

Quarterly Financial Report For The Year Ended June 30, 2011

Submitted to the Board of Education

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by

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Jeffco Public Schools

Quarterly Financial Report
For The Year Ended June 30, 2011

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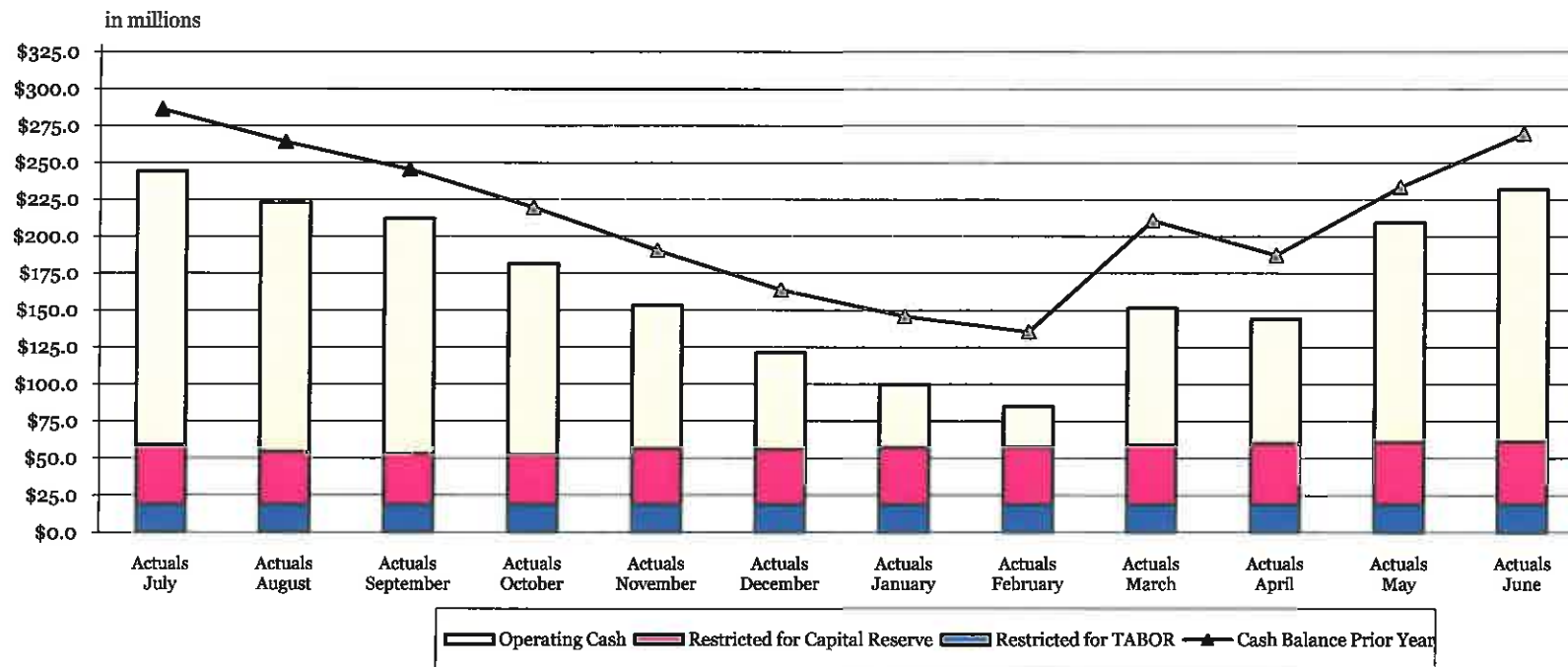
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Cash Management

The total operating cash balance at June 30, 2011 was \$231.9 million compared to \$269.8 million at June 30, 2010. This includes Operating & Capital Reserve Funds. End of year cash balances are lower this year primarily due to funding reductions in the School Finance Act, State rescissions and the spend down of the General Fund and Capital Reserve Fund balances.

Jeffco Public Schools
Ending Cash Balances: July 2010 through June 2011
As of June 30, 2011



Jefferson County School District, No. R-1
Schedule of Investments
As of June 30, 2011

Financial Institution	Purchase Date	Maturity Date	Yield	S & P Rating	Balance as of June 30, 2011	Percent of Portfolio
US Bank - Cash Concentration	6/30/2011	7/1/2011	0.23%		\$ 1,078,333.12	0.47%
US Bank Sweep ¹	6/30/2011	7/1/2011	0.07%		7,216,198.70	3.11%
1st Bank ²	5/1/2010	5/1/2011	0.00%		0.00	0.00%
Colotrust - Operating Plus	6/30/2011	7/1/2011	0.14%	AAAm	172,473,859.68	74.38%
Cutwater Investment - FDA Proceeds ³	9/17/2007	5/26/2016	1.61%		51,103,437.92	22.04%
<u>Invested/Total Pooled Cash⁴</u>					<u>\$ 231,871,829.41</u>	100.00%
Weighted Average of yield and maturity on June 30, 2011			0.46%			
<u>Weighted Average as of June 30, 2010</u>			<u>0.56%</u>			
Change			-0.10%			
<u>Wells Fargo Bond Redemption Fund</u>					<u>70,440,950.38</u>	
Funds Held in Trust					<u>\$ 70,440,950.38</u>	

¹The rate from US Bank Sweep Account is based on the Target Federal Funds rate.

² Redeemed Certificate of Deposit on May 1, 2011.

³The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

⁴ Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of June 30, 2011

	2010/2011 YTD Actual	2009/2010 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 269,833,957	\$ 320,794,510	\$ (50,960,553)
Receipts			
Property Tax	193,887,858	193,914,997	(27,139)
Property Tax - Mill Override - 1999	24,742,018	24,601,919	140,099
Performance Promise	10,453,834	10,401,334	52,500
Additional Mill Levy - 2004	38,343,026	38,121,766	221,260
Specific Ownership Tax	23,735,573	24,553,684	(818,111)
State Equalization ¹	308,488,005	351,790,156	(43,302,151)
Other State Revenues	20,386,510	20,077,633	308,878
Food Service Receipts ²	21,701,368	20,503,965	1,197,403
School Based Fees (including Child Care)	42,240,450	41,384,953	855,497
Grant Receipts ³	60,130,294	40,002,272	20,128,022
Investment Earnings	907,627	1,539,224	(631,597)
Other Receipts ⁴	12,389,547	16,368,587	(3,979,040)
Grand Total Receipts	<u>757,406,111</u>	<u>783,260,489</u>	<u>(25,854,378)</u>
Disbursements			
Payroll - Employee ⁵	557,711,753	566,338,390	(8,626,637)
Payroll Related - Benefits ⁶	82,213,046	78,754,550	3,458,495
Capital Reserve Projects ⁷	28,143,968	56,744,039	(28,600,072)
Non-Compensatory Operating Expenses	127,299,473	132,384,063	(5,084,589)
Grand Total Disbursements	<u>795,368,240</u>	<u>834,221,042</u>	<u>(38,852,802)</u>
Net increase (decrease) in cash	(37,962,129)	(50,960,553)	12,998,424
Total Cash on hand	\$ 231,871,828	\$ 269,833,957	\$ (37,962,129)
TABOR Reserve (3%)	(18,742,800)	(19,322,669)	579,869
District & Board of Education Reserve (4%)	(24,990,400)	(25,687,000)	696,600
Total Operating Cash	<u>\$ 188,138,628</u>	<u>\$ 224,824,288</u>	<u>\$ (36,685,660)</u>

¹ State equalization lower due to adjustments to the School Finance Act.

² Food service receipts higher due to timing of Federal Reimbursement payments.

³ Grant receipts are higher due to Edujobs and ARRA funds.

⁴ Other receipts lower due to 2009/2010 for Kaiser \$1.6 million rebate and 2009/2010 insurance claim reimbursements of \$1.5 million.

⁵ Salary expenses are lower due to vacant positions and staff reductions.

⁶ Employee benefits are higher due to increases in employer PERA contributions.

⁷ Disbursements for bond projects are lower in the capital reserve fund.

Jefferson County School District
General Fund Revenues
As of June 30, 2011

	2010/2011 Y-T-D Revenue	2009/2010 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 291,934,778	\$ 292,845,756	\$ (910,978)	(0)%
State of Colorado ²	305,045,575	340,083,668	(35,038,093)	(10)%
Interest	760,524	2,849,279	(2,088,755)	(73)%
Tuition and Fees	9,711,265	9,791,867	(80,602)	(1)%
Federal and Other ³	5,949,822	6,168,458	(218,636)	(4)%
Total Revenues	\$ 613,401,964	\$ 651,739,028	\$ (38,337,064)	(6)%

¹ Specific ownership tax is \$1,065,358 lower than the prior year.

² State equalization funding is down \$42,732,855 due to the state budget stabilization factor reduction and negative inflation. In fiscal year 2011 the district received \$6,314,609 in State Fiscal Stabilization Funds. Vocational Ed funds are up \$1,853,876.

³ Decrease of \$115,068 for indirect cost reimbursements from Grants and Property Management. In fiscal year 2010, the district received a \$173,000 reimbursement for H1N1 costs.

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Total year-to-date expenditures for fiscal year 2011 are \$601,089,248. Expenditures were lower than prior year-to-date expenditures of \$626,114,676
A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the year ended June 30, 2011

Account Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries (before Edujobs)	\$ 434,769,205	\$ 442,227,842	\$ (7,458,637)	-2%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction 136 FTE's.
1 month of salary charged to Edujobs	(15,710,516)	-	(15,710,516)	0%	General fund salary expenditures were transferred to Edujobs grant.
Benefits	106,919,497	104,995,629	\$ 1,923,868	2%	PERA contributions have increased due to legislatively mandated employer contribution rate. PERA rate effective January 1, 2011 is 14.75%. The increase is offset by benefits associated with FTE reductions as well as the decrease in employee benefits as related to EduJobs funding.
Purchased Services	52,738,514	55,552,514	\$ (2,814,000)	-5%	Increase/Decrease Meals/Refreshments \$(157,000) Technology services \$(3.0M) Printing \$(54,000) Contract Maintenance/Repairs \$(228,000) Out of district/Special Education \$655,000 Construction Maintenance/Repair Bldg \$(900,000) Utilities \$437,000 Voice Communication Line \$196,000 Election Expense - \$(168,000) Software Purchase \$204,000 Contract Services/Consultants \$354,000 Employee Train./Conf. \$(165,000)
Materials and Supplies	21,512,943	22,117,793	\$ (604,850)	(3)%	Increase/Decrease Curriculum Dev./Staff Training \$105,000 Clinic Supplies \$(106,000) Textbooks \$190,000 Maintenance Materials/Supplies \$(210,000) Physical Inventory Loss \$110,000 Custodial Supplies \$(136,000) Copier Usage \$(63,000) Instructional & Testing Materials \$(606,000) Small Hand Tools \$95,000
Capital Outlay	859,605	1,220,899	\$ (361,294)	-30%	Increase/Decrease: Plant/Shop Equipment \$(217,000) Building Improvements \$(216,000) Office Equipment \$13,000 Instructional Equipment \$58,000
Total Expenditures	\$ 601,089,248	\$ 626,114,676	\$ (25,025,429)	(4.00)%	

Note: Compensation & benefits increases include Steps = approximately 2.5% for eligible employees.

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2010/2011</u>	<u>2009/2010</u>
	<u>Year to date</u>	<u>Year to date</u>
Mandatory and Other Transfers		
Colorado Preschool funding ¹	4,284,448	4,468,518
Mandatory transfer to Capital Reserve ²	23,208,000	28,980,100
Mandatory transfer to Risk Management	<u>6,793,500</u>	<u>6,751,400</u>
Total mandatory and required transfers	34,285,948	40,200,018
Additional Transfers		
Transfer to Technology for infrastructure	2,450,000	2,450,000
Transfer to Campus Activity to cover waived fees	<u>429,385</u>	<u>497,178</u>
Total additional transfers	2,879,385	2,947,178
Total transfers	<u>\$ 37,165,333</u>	<u>\$ 43,147,196</u>

¹ Colorado Preschool funding is down due to state rescissions.

²Capital reserve was higher in FY2010 from additional transfer for paying off COP's for busses and facility changes.

General Fund - Expenditures by Activity for the year ended June 30, 2011					
Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
					Increase/Decrease: Legal Fees \$68,000 Fees for Dist. Membership \$(44,500) Election Expense \$(168,000) Audit Fees \$(7,700) Meals & Refreshments \$(8,000)
Board of Education	\$ 390,316	\$ 549,866	(159,550)	(29)%	
					Increase/Decrease: Compensation and Benefits \$37,000 Office Mat./Supplies \$(4,200) Employee Train./Conf. \$(28,000) Printing \$(5,700) Consultants/Contract Services \$6,000 Community Relations \$17,000 Meals/Refreshments \$(8,000) Instructional Supplies \$(22,000)
District Wide Administration	3,542,501	3,549,583	(7,082)	(0)%	
Direct Instruction:					
School Staffing (Teachers, Substitute Teachers and Media Specialists)	281,722,349	298,730,372	(17,008,023)	(6)%	Increase/Decrease: Compensation and Benefits \$(17M) - due to staff reductions and EduJobs expenditures moved to Grants Fund
					Increase/Decrease: Compensation and Benefits \$(1.3M).
Exceptional Student Services	56,318,539	57,598,168	(1,279,629)	(2)%	
Other School Programs (Miller, Multicultural, JCAAP, Mt.View Detention, Summer School)	10,485,795	8,935,163	1,550,633	17%	Increase/Decrease: Compensation and Benefits \$1.5M for ESL and OCR mandated teachers
Other School Support Programs (Outdoor labs, Gifted & Talented, Johnson Program, Homebound)	3,921,882	3,775,316	146,566	4%	Increase/Decrease: Compensation and Benefits \$144,000
					Increase/Decrease: Compensation and Benefits \$(843,000) Instructional Mat/Equip. \$(1.46M) Textbooks \$187,000 Meals/Refreshments \$(100,000) Buses \$82,000 Printing \$(36,000) Office Mat./Equipment \$(60,000)
School Discretionary Spending	32,115,466	34,343,066	(2,227,601)	(6)%	
Total Direct Instruction	\$ 384,564,031	\$ 403,382,086	\$ (18,818,055)	(5)%	

General Fund - Expenditures by Activity for the year ended June 30, 2011					
Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Indirect Instruction:					
School Indirect Instruction Staffing	\$ 59,319,083	\$ 60,309,817	\$ (990,734)	(2)%	Increase/Decrease: Compensation and Benefits \$(1M)
Other School Programs (Miller, Multicultural, JCAAP, Mt.View Detention, Summer School)	5,107,268	5,348,681	(241,412)	(5)%	Increase/Decrease: Compensation and Benefits \$(463,000) Instructional Mat/Supplies \$179,000 Textbook \$(5,500) Curriculum Dev. \$37,000 Office Supplies/Equipment \$16,000
Other School Support Programs (Outdoor labs, Gifted & Talented, Johnson Program, Homebound)	5,666,769	5,312,494	354,275	7%	Increase/Decrease: Compensation and Benefits \$(118,000) Out of District/Spec. Ed. \$655,000 Meals/Refreshments \$(17,600) Instructional Mat./Equipment \$(66,000) Clinic Supplies \$(102,000)
Total Athletics (Central and Stadiums)	7,834,995	7,699,246	135,750	2%	Increase/Decrease: Compensation and Benefits \$87,000 Game Officials \$19,000 Building Rental \$12,000 Plant Shop Equip. \$9,000 Fees for district membership \$12,000 Maint. Materials/Supplies \$(4,800)
Exceptional Student Services	5,473,374	5,327,392	145,982	3%	Increase/Decrease: Compensation and Benefits \$(236,000) Legal Fees/ADA Settlements \$(43,000) Contracted Services \$(243,000) Testing Materials \$18,000 Instructional Mat./Equip. \$452,000 Software Purchase \$125,000 Office Supplies/Equip \$68,000

General Fund - Expenditures by Activity for the year ended June 30, 2011					
Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Learning & Educational Achievement (Curriculum & Instruction, Educational Technology, Assessment, Career Development, Educational Equity)	19,028,143	18,182,903	845,239	5%	Increase/Decrease: Compensation and Benefits \$(135,000) Student Admin./Entry Fee \$(56,000) Testing Materials \$78,000 Instructional Mat/Equip \$258,000 Contract Serv/Labor \$711,000 Software Purchase \$41,000 Employee Train/Conf. \$(54,000)
School Management	1,570,875	1,603,927	(33,052)	(2)%	Increase/Decrease: Compensation and Benefits \$(32,000) Legal Fees \$(3,000) Meals/Refreshments \$(2,700) Office Mat./Supplies \$5,000
Total Indirect Instruction	\$ 104,000,507	\$ 103,784,460	\$ 216,047	0%	
Support Services:					
Transportation	20,357,300	20,724,672	(367,372)	(2)%	Increase/Decrease: Compensation and Benefits \$(98,000) Buses \$(56,000) Fuel \$49,000 Fleet Maint. \$(20,000) Vehicle Supplies/Parts \$(30,000) Const. Maint./Repair Bldg \$(13,000) Student Transportation \$32,000 Contract Repairs \$(88,000) Plant Shop Equipment \$(139,000)
Custodial Services	26,380,115	27,115,015	(734,900)	(3)%	Increase/Decrease: Compensation and Benefits \$(889,000) Custodial Supplies \$(134,000) Small Hand Tools \$107,000 Plant/Shop Equipment \$165,000 Building Improvements \$11,000
Field Services and Property Management	16,958,093	19,400,656	(2,442,564)	(13)%	Increase/Decrease: Compensation and Benefits \$(790,000) Const. Maint./Repair Bldg. \$(893,000) Contract Serv./Consultants \$(125,000) Permits/Licenses/Fees \$(18,000) Maint. Materials/Supplies \$(213,000) Building Improvements \$(260,000) Plant/Shop Equipment/Tools \$(248,000) Physical Inventory Loss \$117,000 Contract Maint./Equip. Repair \$(13,000)

General Fund - Expenditures by Activity for the year ended June 30, 2011					
Description	Y-T-D Expenditures 2010/2011	Y-T-D Expenditures 2009/2010	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Telecommunications and Network Services	5,240,547	4,998,930	241,617	5%	Increase in District bandwidth.
Utilities:					
Refuse & Dump Fees	355,696	358,905	(3,209)	(1)%	
Natural Gas	2,573,602	3,280,715	(707,113)	(22)%	Decrease in consumption and rates
Propane	113,143	110,877	2,266	2%	Refill needs
Electricity	10,205,416	9,792,594	412,822	4%	Rate Increase
Water & Sanitation	2,715,506	1,995,467	720,039	36%	Increase in consumption
Waste Water Management	257,193	248,584	8,609	3%	
Total Telecommunications and Network Services and Utilities	\$ 21,461,102	\$ 20,786,072	\$ 675,030	3%	
Business Services (Budget, Accounting, Accounts Payable, Purchasing and Warehouse, Treasurer's Fees, Technology Services)	\$ 15,114,834	\$ 18,299,219	\$ (3,184,385)	(17)%	Increase/Decrease: Compensation and Benefits \$(48,000) Contract Serv./Consultants \$(51,000) Technology Services \$(3.04M) Contract Maint./Equip. Repair \$(9,300) OfficeMat./Equip. \$(35,000)
Human Resources	4,337,739	4,482,442	(144,703)	(3)%	Increase/Decrease: Compensation and Benefits \$(80,000) Employee Train./Conf. \$7,000 Legal Fees \$(21,000) Postage \$(14,000) Contract Maint./Equip. Repair \$(66,000) Marketing/Advertising \$9,000 Unemployment Comp. Insurance \$18,000
Total Business Services, Human Resources	\$ 19,452,574	\$ 22,781,661	\$ (3,329,087)	(15)%	
District Wide	774,929	833,926	(58,998)	(8)%	Increase/Decrease: Jefferson Foundation \$(26,000) Deer Creek MS shooting costs \$(25,000)
Debt Service - COP's	3,207,781	3,206,679	1,102	0%	
Total Expenditures	\$ 601,089,248	\$ 626,114,676	\$ (25,025,428)	(4)%	

Note: Compensation & benefits increases include STEPS = approximately 2.5%

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the year ended June 30, 2011
General Fund

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	* 2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Beginning Fund Balance							
Reserve for TABOR	\$ 16,658,292	\$ 16,943,784	\$ 16,943,784	100.00%	\$ 17,249,094	\$ 17,249,094	100.00%
Reserve for District/Board of Education	24,945,000	24,613,766	24,613,766	100.00%	25,044,587	25,044,587	100.00%
Reserve for School Carry Forward	9,250,000	11,200,000	11,200,000	100.00%	12,700,000	12,700,000	100.00%
Reserve for Maintenance Operations	4,000,000	3,000,000	3,000,000	100.00%	3,000,000	3,000,000	100.00%
Reserve for School Operations	3,000,000	1,500,000	1,500,000	100.00%	-	-	-
Unallocated	117,541,556	109,031,743	109,031,743	100.00%	90,772,768	90,772,768	100.00%
Total	175,394,848	166,289,293	166,289,293	100.00%	148,766,449	148,766,449	100.00%
Revenues							
Property taxes	268,037,205	265,903,100	268,115,110	100.83%	266,171,000	268,269,490	100.79%
State of Colorado	327,223,284	339,593,500	340,083,668	100.14%	302,385,000	305,045,575	100.88%
Specific ownership taxes	26,428,023	24,861,500	24,730,646	99.47%	25,000,000	23,665,288	94.66%
Interest earnings	4,311,036	1,700,000	2,849,279	167.60%	2,000,000	760,524	38.03%
Tuition and fees	9,346,380	9,164,000	9,791,867	106.85%	8,470,000	9,711,265	114.65%
Other	6,147,135	5,386,600	6,168,458	114.51%	5,196,000	5,949,822	114.51%
Total revenues	641,493,063	646,608,700	651,739,028	100.79%	609,222,000	613,401,964	100.69%
Expenditures							
Current:							
Direct instruction	394,926,266	417,509,570	403,382,086	96.62%	388,000,650	384,564,031	99.11%
Indirect instruction	101,824,843	101,184,219	103,784,460	102.57%	104,005,643	104,000,507	100.00%
Transportation	21,517,649	22,639,010	20,724,672	91.54%	21,808,600	20,357,300	93.35%
Custodial services	26,578,601	27,543,948	27,115,015	98.44%	27,093,000	26,380,115	97.37%
Field services and property management	20,899,658	20,650,435	19,400,656	93.95%	17,840,400	16,958,093	95.05%
Telecommunications, network, utilities	19,036,775	20,867,180	20,786,072	99.61%	21,465,000	21,461,102	99.98%
Business Services, human Resources	22,821,225	23,103,549	22,781,661	98.61%	20,334,100	19,452,571	95.66%
General administration	3,328,778	4,676,843	4,099,449	87.65%	4,355,642	3,932,817	90.29%
Districtwide	980,773	795,246	833,926	104.86%	950,965	774,929	81.49%
Debt service:							
Principal	1,225,000	1,295,000	1,295,000	100.00%	1,360,000	1,360,000	100.00%
Interest!	1,974,710	1,910,600	1,911,679	100.06%	1,845,600	1,847,781	100.12%
Total expenditures	615,114,278	642,175,600	626,114,676	97.50%	609,059,600	601,089,245	98.69%
Excess (deficiency) of revenues over (under) expenditures	26,378,785	4,433,100	25,624,352	578.02%	162,400	12,312,719	7581.72%
Other financing sources (uses):							
Transfers in (out):							
Child care fund	(3,867,041)	(4,470,700)	(4,468,518)	99.95%	(4,284,500)	(4,284,448)	100.00%
Construction management	(22,128,000)	(28,980,100)	(28,980,100)	100.00%	(23,208,000)	(23,208,000)	100.00%
Risk management	(7,039,300)	(6,751,400)	(6,751,400)	100.00%	(6,793,500)	(6,793,500)	100.00%
Technology	(2,450,000)	(2,450,000)	(2,450,000)	100.00%	(2,450,000)	(2,450,000)	100.00%
Campus activity	-	(525,000)	(497,178)	94.70%	(550,000)	(429,385)	0.00%
Total other financing sources (uses)	(35,484,341)	(43,177,200)	(43,147,196)	99.93%	(37,286,000)	(37,165,333)	99.68%
Net change in fund balance	(9,105,556)	(38,744,100)	(17,522,844)	45.23%	(37,123,600)	(24,852,614)	66.95%
Ending Fund Balance							
Reserve for TABOR	\$ 16,943,784	\$ 19,265,300	\$ 17,249,094	89.53%	\$ 18,742,800	\$ 15,914,484	84.91%
Reserve for Fiscal Emergency	-	11,033,000	-	0.00%	-	-	-
Reserve for District/Board of Education	24,604,571	25,687,000	25,044,587	97.50%	24,362,360	24,043,600	98.69%
Reserve for School Carry Forward	11,200,000	8,900,000	12,700,000	142.70%	8,500,000	13,300,000	156.47%
Reserve for Maintenance Operations	3,000,000	2,000,000	3,000,000	150.00%	2,000,000	2,000,000	100.00%
Reserve for School Operations	1,500,000	-	-	-	-	-	-
Unallocated	109,040,937	60,659,893	90,772,768	149.64%	58,037,689	68,655,751	118.30%
Total	\$ 166,289,292	\$ 127,545,193	\$ 148,766,449	116.64%	\$ 111,642,849	\$ 123,913,835	110.99%

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**Jefferson county School District, No. R-1
Budget Reconciliation
June 30, 2011**

	Revenue Budget	Appropriation Budget	Org Budget
2010/2011 Original Adopted Budget	624,922,000	661,771,200	661,771,200
2010/2011 Spring Supplemental Appropriation			
Education Jobs adjustment	(15,700,000)	(15,700,000)	(15,700,000)
Increases for General Fund transfers to other funds		274,400	274,400
2010/2011 Revised Budget	609,222,000	646,345,600	646,345,600

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

Accruals and estimates for unrecorded expenses for the year ended June 30, 2011

Capital Reserve	\$19,196
General Fund	2,404,030
Grants	381,481
Campus Activity	112,859
Food Services	1,565
Child Care	615
Property Management	11,926
Central Services	47,837
Employee Benefits	313,283
Risk Management	16,950
Technology	95,197
Charters	<u>159,217</u>
Total accruals and estimates	<u><u>\$3,564,156</u></u>

Capital Funds:

Debt Service Fund

The Debt Service Fund reflects the June 2011 interest payments of \$12,757,000 on general obligation debt. The December 2011 principal and interest of \$62,838,000 will be paid from the ending fund balance from property tax collections. This cash is held in a separate account from operating cash as required and noted on page 2.

Capital Reserve Fund

Russell Elementary was sold to Jefferson County on November 30th, 2010 for \$2 million. The proceeds from the sale are shown on the special item line of the schedule. The following properties were also sold in 2011, their proceeds show on the other revenue line: Fruitdale \$112,600, Swanson Cottage \$300,000, Allendale Cottage \$300,000, Arvada West Cottages \$300,000 and Idledale property \$134,000. Expenditures are lower than the prior year with the end of the bond program. The large expenditure projects for the year were Warren Tech Roof \$1,151,000, District Wide Energy Infrastructure \$1,719,000, Jeffco Open partial replacement \$2,428,000 and Jefferson HS \$3,396,000. Expenditures were lower than planned due to timing of projects. Window deliveries planned for June were not received until August and bus purchases were later than originally planned.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Property tax	\$ 81,427,715	\$ 81,600,000	\$ 81,748,765	100.18%	\$ 81,900,000	\$ 81,502,276	99.51%
Interest	123,329	25,000	2,877	11.51%	75,000	1,839	2.45%
Total revenues	<u>81,551,044</u>	<u>81,625,000</u>	<u>81,751,642</u>	<u>100.16%</u>	<u>81,975,000</u>	<u>81,504,115</u>	<u>99.43%</u>
Expenditures:							
Debt service							
Principal retirements	42,385,000	45,120,000	45,120,000	100.00%	50,925,000	50,925,000	100.00%
Interest and fiscal charges	33,263,964	28,424,984	28,423,042	99.99%	27,002,000	26,984,288	99.93%
Total debt service	<u>75,648,964</u>	<u>73,544,984</u>	<u>73,543,042</u>	<u>100.00%</u>	<u>77,927,000</u>	<u>77,909,288</u>	<u>99.98%</u>
Excess of revenues over (under) expenditures	5,902,080	8,080,016	8,208,600	101.59%	4,048,000	3,594,828	88.81%
Other financing sources (uses)							
General obligation bond proceeds	-	233,400,000	233,400,000	100%	-	-	-
Payment to refunded bond escrow agent	-	(278,158,016)	(278,158,016)	100%	-	-	-
Premium from refunding bonds	-	35,855,500	35,855,493	100%	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(8,902,516)</u>	<u>(8,902,523)</u>	<u>100%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources & uses over (under) expenditures	5,902,080	(822,500)	(693,923)	84.37%	4,048,000	3,594,828	88.81%
Fund balance - beginning	<u>63,022,587</u>	<u>68,924,667</u>	<u>68,924,667</u>	<u>100.00%</u>	<u>68,230,744</u>	<u>68,230,744</u>	<u>100.00%</u>
Fund balance - ending	<u>\$ 68,924,667</u>	<u>\$ 68,102,167</u>	<u>\$ 68,230,744</u>	<u>100.19%</u>	<u>\$ 72,278,744</u>	<u>\$ 71,825,572</u>	<u>99.37%</u>

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Jefferson County School District, No. R-1
Capital Reserve
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Interest	\$ 1,343,113	\$ 225,000	\$ 188,557	83.80%	\$ 225,000	\$ 75,353	33.49%
Other	569,173	350,000	474,589	135.60%	425,000	1,358,775	319.71%
Total revenues	1,912,286	575,000	663,146	115.33%	650,000	1,434,128	220.64%
Expenditures:							
Capital outlay							
New buildings and land	7,078,201	69,179,500	8,341,042	12.06%	39,524,800	1,798,495	4.55%
School additions/improvements	26,071,256	-	29,230,700	0.00%	-	13,075,674	0.00%
Grounds improvements	246,784	-	943,169	0.00%	-	920,403	0.00%
Mechanical/electrical improvements	3,901,812	-	8,288,540	0.00%	-	7,647,513	0.00%
Roof replacement	6,678	-	1,908,946	0.00%	-	5,220,543	0.00%
Vehicles and large equipment	95,464	1,032,800	1,641,183	158.91%	2,234,900	459,026	20.54%
Total capital outlay	37,400,195	70,212,300	50,353,580	71.72%	41,759,700	29,121,654	69.74%
Debt service							
Payment on COPs	1,200,000	5,185,000	5,185,000	100.00%	-	-	-
Interest on COPs	200,913	238,200	164,053	68.87%	-	-	-
Total debt service	1,400,913	5,423,200	5,349,053	98.63%	-	-	-
Total expenditures	38,801,108	75,635,500	55,702,633	73.65%	41,759,700	29,121,654	69.74%
Excess of revenues over (under) expenditures	(36,888,822)	(75,060,500)	(55,039,487)	73.33%	(41,109,700)	(27,687,526)	67.35%
Other financing sources (uses)							
Operating transfer in	22,128,000	28,980,100	28,980,100	100.00%	23,208,000	23,208,000	100.00%
Total other financing sources (uses)	22,128,000	28,980,100	28,980,100	100.00%	23,208,000	23,208,000	100.00%
Special item:							
Sale of property	-	-	-	-	-	2,000,000	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(14,760,822)	(46,080,400)	(26,059,387)	56.55%	(17,901,700)	(2,479,526)	13.85%
Fund balance - beginning	77,218,868	62,458,046	62,458,046	100.00%	36,398,659	36,398,659	100.00%
Fund balance - ending	\$ 62,458,046	\$ 16,377,646	\$ 36,398,659	222.25%	\$ 18,496,959	\$ 33,919,133	183.38%

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Special Revenue Funds:

Grants Fund

The Grants Fund has less revenue than expenditures by \$27,072 for the year ended June 30, 2011. Some grants are not the same fiscal year as the District and may have fund balance to expend in the next fiscal year. Expenditures for the quarter are significantly higher than in the prior year by \$16,436,873.

The major expenditure variances are:

- Increased spending of \$15,710,500 for the ARRA Education Jobs Grant fund which is a grant that provided assistance to states to save education jobs. The District used the funding to cover one month of salary and benefits for classroom teachers at elementary and middle schools that was originally funded with General fund dollars. Charter schools also received a portion of this funding and used it to cover salary and benefits for existing staff or to reinstate pay that was previously reduced.
- Increased spending of \$975,600 for the IDEA - Special Education ARRA grant for instructional supplies, contracted services and a three year license for video based lesson plans for special education students.
- Increased spending of \$601,500 in year 2010/2011 from new funding sources including Teacher Incentive Fund and Alternative Compensation for Teachers grants used to plan and implement a strategic compensation plan for licensed employees.
- Increased spending of \$419,900 for Charter School start-up grants used for instructional supplies and equipment.
- Decreased spending of \$723,800 for the Title I-A - ARRA - Services to Disadvantaged Students. Instructional supplies and equipment were purchased during the 2009/2010 to be used throughout the two year grant period.
- Decreased spending for Medicaid and Title IV-Safe and Drug Free in the amount of \$366,200 due to reduced funding.

Campus Activity Fund

The Campus Activity Fund had excess of revenues over expenditures of \$3,783 for the year. Student activities and donations increased over the prior year. Fletcher Miller school received a donation of \$500,000 for 2011, in 2010 the school received \$292,000.

Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T- D % of Budget
Revenue:							
Federal government	\$ 31,517,137	\$ 42,560,000	\$ 42,577,618	100.04%	\$ 68,976,800	\$ 58,369,823	84.62%
State of Colorado	1,323,920	2,490,000	2,486,644	99.87%	3,484,500	2,348,454	67.40%
Gifts and grants	1,347,251	650,000	639,765	98.43%	644,500	474,962	73.69%
Total revenues	<u>34,188,308</u>	<u>45,700,000</u>	<u>45,704,027</u>	<u>100.01%</u>	<u>73,105,800</u>	<u>61,193,240</u>	<u>83.71%</u>
Expenditures:							
Elementary instruction	6,928,713	8,033,700	8,018,701	99.81%	23,395,200	20,867,300	89.19%
Middle level instruction	1,035,243	1,314,800	1,312,299	99.81%	811,200	818,236	100.87%
Senior high instruction	759,746	448,700	447,907	99.82%	1,557,600	1,847,709	118.63%
Instructional services	10,042,276	13,055,100	13,035,061	99.85%	14,682,400	14,812,444	100.89%
Exceptional student services	15,636,972	22,007,700	21,969,470	99.83%	32,659,500	22,874,623	70.04%
Total expenditures	<u>34,402,950</u>	<u>44,860,000</u>	<u>44,783,438</u>	<u>99.83%</u>	<u>73,105,900</u>	<u>61,220,311</u>	<u>83.74%</u>
Excess of revenue over expenditures	(214,642)	840,000	920,589	109.59%	(100)	(27,072)	27071.64%
Other financing sources							
Transfer to campus activity fund	-	(40,000)	(32,522)	1	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(40,000)</u>	<u>(32,522)</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(214,642)	800,000	888,067	111.01%	(100)	(27,072)	27071.64%
Fund balance - beginning	1,357,569	1,142,927	1,142,927	100.00%	2,030,994	2,030,994	100.00%
Fund balance - ending	<u>\$ 1,142,927</u>	<u>\$ 2,702,927</u>	<u>\$ 2,030,994</u>	<u>75.14%</u>	<u>\$ 2,030,894</u>	<u>\$ 2,003,922</u>	<u>98.67%</u>

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Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Interest	\$ 4,069	\$ 5,000	\$ 3,059	61.18%	\$ 2,000	\$ 4,236	211.81%
Student activities	6,243,921	7,366,000	5,979,390	81.18%	6,212,200	6,783,734	109.20%
Fund raising	5,019,131	5,484,000	4,597,050	83.83%	4,989,800	4,661,295	93.42%
Fees and dues	7,326,834	6,609,000	6,854,129	103.71%	6,951,000	6,715,646	96.61%
Donations	2,117,942	1,915,000	2,797,171	146.07%	2,193,500	3,120,410	142.26%
Other	3,221,886	5,079,000	2,369,051	46.64%	3,166,700	1,751,571	55.31%
Total revenues	<u>23,933,783</u>	<u>26,458,000</u>	<u>22,599,850</u>	<u>85.42%</u>	<u>23,515,200</u>	<u>23,036,893</u>	<u>97.97%</u>
Expenditures:							
Athletics and activities	<u>24,006,384</u>	<u>26,383,000</u>	<u>22,497,219</u>	<u>85.27%</u>	<u>24,394,600</u>	<u>23,662,496</u>	<u>97.00%</u>
Total expenditures	<u>24,006,384</u>	<u>26,383,000</u>	<u>22,497,219</u>	<u>85.27%</u>	<u>24,394,600</u>	<u>23,662,496</u>	<u>97.00%</u>
Excess of revenue over (under) expenditures	(72,601)	75,000	102,631	136.84%	(879,400)	(625,602)	71.14%
Transfer from other funds	<u>200,000</u>	<u>765,000</u>	<u>729,700</u>	<u>95.39%</u>	<u>750,000</u>	<u>629,385</u>	<u>83.92%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	127,399	840,000	832,331	99.09%	(129,400)	3,783	-2.92%
Fund balance - beginning	<u>9,036,855</u>	<u>9,164,254</u>	<u>9,164,254</u>	<u>100.00%</u>	<u>9,996,585</u>	<u>9,996,585</u>	<u>100.00%</u>
Fund balance - ending	<u>\$ 9,164,254</u>	<u>\$ 10,004,254</u>	<u>\$ 9,996,585</u>	<u>99.92%</u>	<u>\$ 9,867,185</u>	<u>\$ 10,000,368</u>	<u>101.35%</u>

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Enterprise Funds:

Food Services Fund



The Food Services Fund ended the year with a \$(703,698) loss, less than the budgeted loss of \$1,083,900. Contributed capital from the Capital Reserve fund of \$352,528 benefitted the fund for year end, without this the fund would have ended very close to originally planned. The most significant change from the beginning of the year has been the food service hourly worker and the purchased food line. Changes in staffing and menus have reduced costs for the year. Total meals served for the year are down compared to prior year but the increased rate offset the loss of meals. The supply line is higher than the budget due to a portion A portion of the budget for this expense is in the administrative services line. The repairs and maintenance line is over the budget from repair work at multiple kitchens. The flag on the fund has been changed from a red to yellow as a corrective action plan was developed, implemented and resulted in the fund ending as planned. The fund will continue to be monitored in the next fiscal year.

Child Care Fund

The Child Care Fund has net income year to date of \$297,114, an increase from the prior year of \$240,599.
The Child Care Fund consists of the following programs:

Extended Day Kindergarten - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten has net income of \$146,619 and ending net assets of \$886,346. The prior year had a net loss of \$(107,039). The budget for the program was to spend down net assets by \$(3,700). Schools were conservative in spending for the program.

Preschool Program - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has year to date net income of \$72,391 and ending net assets of \$1,884,150. Net income for the prior year was \$124,656. Colorado Preschool funding was \$184,070 lower than the prior year.

Site managed School Age Child Care (SACC) - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net income of \$36,057 for the quarter. The ending net assets for the program is \$95,251.

Centrally managed School Age Child Care (SAE) - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has net income of \$42,046 and net assets of \$1,249,056 for year end. The prior quarter had a net loss of \$(60,397). The program had planned to spend down net assets by \$(69,300)

for the year. The program was flagged for the first quarter due to the larger than anticipated loss. Several issues accounted for the loss; lower than anticipated enrollment, start-up costs for Arvada K-8 and higher salary costs (including several maternity leaves). The coordinator worked with accounting staff and implemented changes to the program. There were consolidations of programs during breaks and non-student contact days to achieve savings. Ratio's were closely monitored to ensure overstaffing didn't occur. Staff start times were adjusted and supply expenses limited. The program ended better than anticipated. Based on the implemented plan, the flag has been removed.

For FY 2012: Three programs have been designated to close after the school year due to low enrollment. The coaching position will also be eliminated for next year. Two director positions have been changed to 9 months from 12 months, summer fees have been raised, sibling discounts reduced, high ratio field trips have been limited, and the number of sub directors and their hours have been reduced.

Property Management Fund

The Property Management Fund has net income of \$281,303. Participation in building use was up over the prior year. Write offs for bad debt in the other line was also higher for the year. The supply line has expense for work at the Education Education Center for \$4,400 and stadium of \$14,154.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Food sales	\$ 12,380,857	\$ 13,030,000	\$ 11,259,632	86.41%	\$ 12,720,000	\$ 11,076,798	87.08%
Service contracts	351,931	327,000	477,141	145.91%	450,000	557,646	123.92%
Total Revenues	12,732,788	13,357,000	11,736,773	87.87%	13,170,000	11,634,444	88.34%
Expenses:							
Purchased food	8,641,400	9,464,000	9,251,600	97.76%	9,714,000	8,893,700	91.56%
USDA commodities	1,483,285	1,500,000	1,288,277	85.89%	1,500,000	1,215,910	81.06%
Salaries and employee benefits	10,420,267	11,107,100	11,478,474	103.34%	11,398,000	11,391,151	99.94%
Administrative services	684,458	971,300	964,327	99.28%	1,166,900	846,326	72.53%
Utilities	355,941	365,000	358,616	98.25%	375,000	357,975	95.46%
Supplies	1,450,737	1,378,000	1,384,426	100.47%	1,124,000	1,236,033	109.97%
Repairs and maintenance	52,818	140,000	154,793	110.57%	50,000	72,373	144.75%
Depreciation	304,358	325,000	290,729	89.46%	315,000	314,386	99.81%
Other	1,851	6,000	3,862	64.37%	6,000	5,772	96.20%
Total expenses	23,395,115	25,256,400	25,175,104	99.68%	25,648,900	24,333,626	94.87%
Income (loss) from operations	(10,662,327)	(11,899,400)	(13,438,331)	112.93%	(12,478,900)	(12,699,182)	101.77%
Non-operating revenues (expenses):							
Donated commodities	1,344,642	1,600,000	1,211,084	75.69%	1,500,000	1,267,364	84.49%
Contributed capital	338,000	-	1,172,164	0.00%	-	352,528	0.00%
Federal/state reimbursement	8,735,385	9,180,000	9,753,337	106.25%	9,895,000	10,400,733	105.11%
Interest revenues	86,217	30,000	13,583	0.00%	15,000	2,449	16.33%
Loss on sale of capital assets	(30,066)	(15,000)	(25,868)	0.00%	(15,000)	(27,590)	183.93%
Total non-operating revenue (expenses)	10,474,178	10,795,000	12,124,300	112.31%	11,395,000	11,995,484	105.27%
Net income (loss)	(188,149)	(1,104,400)	(1,314,031)	118.98%	(1,083,900)	(703,698)	64.92%
Net assets - beginning	8,220,544	8,032,395	8,032,395	100.00%	6,718,364	6,718,364	100.00%
Net assets - ending	\$ 8,032,395	\$ 6,927,995	\$ 6,718,364	96.97%	\$ 5,634,464	\$ 6,014,666	106.75%

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Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Service contracts	\$ 1,306,740	\$ 1,158,000	\$ 1,128,846	97.48%	\$ 1,146,200	\$ 1,154,959	100.76%
Tuition	9,713,006	9,586,000	9,167,085	95.63%	9,673,000	9,126,202	94.35%
Total revenues	<u>11,019,746</u>	<u>10,744,000</u>	<u>10,295,931</u>	<u>95.83%</u>	<u>10,819,200</u>	<u>10,281,161</u>	<u>95.03%</u>
Expenses:							
Salaries and employee benefits	11,575,138	12,009,500	11,637,396	96.90%	12,064,000	11,483,508	95.19%
Administrative services	1,386,933	1,748,400	1,577,647	90.23%	1,617,100	1,403,803	86.81%
Utilities	4,688	7,000	6,868	98.11%	4,600	15,923	346.15%
Supplies	870,808	780,000	808,669	103.68%	845,100	685,613	81.13%
Repairs and maintenance	47,833	22,500	19,510	86.71%	31,200	3,069	9.84%
Rent	650,191	690,000	659,314	95.55%	663,000	663,328	100.05%
Depreciation	8,698	14,800	15,639	105.67%	14,500	18,973	130.85%
Other	3,055	6,000	3,179	52.98%	4,500	3,429	76.20%
Total expenses	<u>14,547,344</u>	<u>15,278,200</u>	<u>14,728,222</u>	<u>96.40%</u>	<u>15,244,000</u>	<u>14,277,646</u>	<u>93.66%</u>
Income (loss) from operations	(3,527,598)	(4,534,200)	(4,432,291)	97.75%	(4,424,800)	(3,996,485)	90.32%
Non-operating revenues (expenses):							
Contributed capital	32,738	-	20,288	-	-	-	0.00%
Interest revenues	76,129	-	-	-	40,000	9,151	0.00%
Loss on sale of capital assets	-	-	-	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>108,867</u>	<u>-</u>	<u>20,288</u>	<u>-</u>	<u>40,000</u>	<u>9,151</u>	<u>0.00%</u>
Income (loss) before operating transfers	<u>(3,418,731)</u>	<u>(4,534,200)</u>	<u>(4,412,003)</u>	<u>97.30%</u>	<u>(4,384,800)</u>	<u>(3,987,334)</u>	<u>90.94%</u>
Operating transfer from general fund	3,867,041	4,470,700	4,468,518	99.95%	4,284,500	4,284,448	100.00%
Net income (loss)	<u>448,310</u>	<u>(63,500)</u>	<u>56,515</u>	<u>-89.00%</u>	<u>(100,300)</u>	<u>297,114</u>	<u>-296.23%</u>
Net assets - beginning	<u>3,312,865</u>	<u>3,761,175</u>	<u>3,761,175</u>	<u>100.00%</u>	<u>3,817,690</u>	<u>3,817,690</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 3,761,175</u>	<u>\$ 3,697,675</u>	<u>\$ 3,817,690</u>	<u>103.25%</u>	<u>\$ 3,717,390</u>	<u>\$ 4,114,804</u>	<u>110.69%</u>

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Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y- T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Building rental	\$ 1,728,955	\$ 1,700,000	\$ 1,674,886	98.52%	\$ 1,625,000	\$ 1,763,175	108.50%
Total revenues	1,728,955	1,700,000	1,674,886	98.52%	1,625,000	1,763,175	108.50%
Expenses:							
Salaries and employee benefits	826,480	910,700	856,478	94.05%	848,600	830,068	97.82%
Administrative services	102,730	990,000	878,855	88.77%	199,200	97,890	49.14%
Utilities	193,560	210,000	181,108	86.24%	200,000	201,197	100.60%
Supplies	33,389	55,000	48,843	88.81%	66,500	70,389	105.85%
Repairs and maintenance	-	-	7,663	-	5,000	100	0.00%
Other	16,983	30,000	14,539	48.46%	20,000	22,156	110.78%
Depreciation expense	52,482	65,000	62,194	95.68%	65,000	65,326	100.50%
Total expenses	1,225,624	2,260,700	2,049,680	90.67%	1,404,300	1,287,126	91.66%
Income (loss) from operations	503,331	(560,700)	(374,794)	66.84%	220,700	476,049	215.70%
Non-operating revenues (expenses):							
Interest revenues	61,621	-	14,415	-	20,000	6,570	32.85%
Gain (loss) on sale of capital assets	-	-	(1,558)	-	-	(1,316)	0.00%
Total non-operating revenue (expenses)	61,621	-	12,857	-	20,000	5,254	26.27%
Transfer to campus activity fund	(200,000)	(200,000)	(200,000)	100.00%	(200,000)	(200,000)	0.00%
Net income (loss)	364,952	(760,700)	(561,937)	73.87%	40,700	281,303	691.16%
Net assets - beginning	4,096,226	4,461,178	4,461,178	100.00%	3,899,241	3,899,241	100.00%
Net assets - ending	\$ 4,461,178	\$ 3,700,478	\$ 3,899,241	105.37%	\$ 3,939,941	\$ 4,180,544	106.11%

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Central Services Fund

Central Services has net income of \$21,808 for the year end. Additional machine purchases were made in May and June based on unplanned customers requests. Effective in January 2011, the Print Shop did reduce staff by one print operator due to the reduction of work. The move of the Document Imaging program to the Central Services fund did impact the overall expenditures of the fund by \$165,393. This was \$85,715 less than anticipated due to savings realized from the imaging upgrade project implemented in September 2010.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(29,021). Wellness expenditures increased over the prior year, covered by the \$1,600,000 received from Kaiser last year. The fund was budgeted to spend down net assets as it uses this prior year funding to support wellness efforts. Claims for group life are lower than the prior year by \$185,606 and claims were up for vision and dental \$308,417.

Risk Management Fund

The Risk Management Fund has a loss of \$(288,202) for year end. The timing of insurance recoveries and claim expense crossed 2010 and 2011 fiscal years. A supplemental budget adjustment increased the claim expense line to cover the timing of these expenses. An addition to the transfer was also approved in the supplemental appropriation for emergency preparedness. This included adding additional staff.

Technology Fund

The Technology Fund finished the year with a net loss of \$(1,153,380), as spend down of net assets was planned for the year. Salaries and benefits were higher than budget due to the decision to continue to pay school site tech salaries in 2011. Spending on project consultants was less than expected, resulting in a year-end under spend in administrative costs. Overall, total expenses were at 96.28 percent of budget while year-end revenues were at 100.57 percent of budget.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Services	\$ 3,669,970	\$ 3,816,000	\$ 3,729,903	97.74%	\$ 3,634,700	\$ 3,512,081	96.63%
Total revenues	<u>3,669,970</u>	<u>3,816,000</u>	<u>3,729,903</u>	<u>97.74%</u>	<u>3,634,700</u>	<u>3,512,081</u>	<u>96.63%</u>
Expenses:							
Salaries and employee benefits	1,163,570	1,179,300	1,090,519	92.47%	1,160,900	1,091,227	94.00%
Utilities	8,830	10,600	9,169	86.50%	11,100	9,039	81.43%
Supplies	1,461,178	1,578,800	1,349,615	85.48%	1,447,000	1,355,809	93.70%
Repairs and maintenance	511,871	494,200	612,305	123.90%	521,000	553,482	106.23%
Depreciation	361,603	268,700	234,813	87.39%	337,000	236,725	70.24%
Other	3,044	2,000	1,945	97.25%	2,300	166	7.22%
Administration	263,060	258,900	223,396	86.29%	275,100	234,404	85.21%
Total expenses	<u>3,773,156</u>	<u>3,792,500</u>	<u>3,521,762</u>	<u>92.86%</u>	<u>3,754,400</u>	<u>3,480,852</u>	<u>92.71%</u>
Income (loss) from operations	(103,186)	23,500	208,141	885.71%	(119,700)	31,229	-26.09%
Non-operating revenues (expenses):							
Interest revenue	17,566	2,000	5,530	-	2,000	2,271	113.55%
Interest expense	-	-	-	-	-	-	0.00%
Loss on sale of capital assets	-	-	(2,569)	-	-	(11,692)	0.00%
Total non-operating revenue (expenses)	<u>17,566</u>	<u>2,000</u>	<u>2,961</u>	<u>1</u>	<u>2,000</u>	<u>(9,421)</u>	<u>-471.05%</u>
Net income (loss)	(85,620)	25,500	211,102	827.85%	(117,700)	21,808	-18.53%
Net assets - beginning	<u>1,806,597</u>	<u>1,720,977</u>	<u>1,720,977</u>	<u>100.00%</u>	<u>1,932,079</u>	<u>1,932,079</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 1,720,977</u>	<u>\$ 1,746,477</u>	<u>\$ 1,932,079</u>	<u>110.63%</u>	<u>\$ 1,814,379</u>	<u>\$ 1,953,887</u>	<u>107.69%</u>

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Insurance premiums	\$ 9,279,877	\$ 9,002,000	\$ 8,840,289	98.20%	\$ 6,990,000	\$ 6,923,053	99.04%
Total revenues	<u>9,279,877</u>	<u>9,002,000</u>	<u>8,840,289</u>	<u>98.20%</u>	<u>6,990,000</u>	<u>6,923,053</u>	<u>99.04%</u>
Expenses:							
Salaries and employee benefits	69,506	116,700	65,469	56.10%	164,000	162,881	99.32%
Claim losses	5,416,591	6,580,000	5,750,768	87.40%	6,635,000	5,882,370	88.66%
Premiums paid	362,295	360,000	317,978	88.33%	360,000	301,303	83.70%
Administration	493,308	782,600	548,959	70.15%	905,100	631,179	69.74%
Total expenses	<u>6,341,700</u>	<u>7,839,300</u>	<u>6,683,174</u>	<u>85.25%</u>	<u>8,064,100</u>	<u>6,977,733</u>	<u>86.53%</u>
Income (loss) from operations	2,938,177	1,162,700	2,157,115	185.53%	(1,074,100)	(54,680)	5.09%
Non-operating revenues:							
Interest revenue	199,171	18,000	55,659	3	100,000	25,659	0.00%
Total non-operating revenue (expenses)	<u>199,171</u>	<u>18,000</u>	<u>55,659</u>	<u>3</u>	<u>100,000</u>	<u>25,659</u>	<u>0.00%</u>
Net income (loss)	3,137,348	1,180,700	2,212,774	187.41%	(974,100)	(29,021)	2.98%
Net assets - beginning	<u>8,698,016</u>	<u>11,835,364</u>	<u>11,835,364</u>	<u>100.00%</u>	<u>14,048,138</u>	<u>14,048,138</u>	<u>100.00%</u>
Net assets - ending	<u>\$ 11,835,364</u>	<u>\$ 13,016,064</u>	<u>\$ 14,048,138</u>	<u>107.93%</u>	<u>\$ 13,074,038</u>	<u>\$ 14,019,117</u>	<u>107.23%</u>

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Jefferson County School District, No. R-1
Risk Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y- T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y- T-D % of Budget
Revenue:							
Insurance premiums	\$ 1,100,617	\$ 3,132,600	\$ 4,038,050	128.90%	\$ 2,399,000	\$ 1,801,277	75.08%
Services	51,675	62,000	50,513	81.47%	72,000	93,114	129.33%
Total revenues	1,152,292	3,194,600	4,088,563	127.98%	2,471,000	1,894,391	76.66%
Expenses:							
Salaries and employee benefits	1,999,087	1,935,500	2,013,508	104.03%	1,978,800	2,022,956	102.23%
Depreciation	25,865	27,000	27,357	101.32%	27,000	31,144	115.35%
Claim losses	3,030,261	6,696,000	5,169,196	77.20%	5,309,000	4,653,208	87.65%
Premiums	1,942,950	2,115,000	1,742,969	82.41%	2,008,000	1,956,550	97.44%
Administration	360,567	490,000	569,455	116.22%	530,000	332,215	62.68%
Total expenses	7,358,730	11,263,500	9,522,485	84.54%	9,852,800	8,996,073	91.30%
Income (loss) from operations	(6,206,438)	(8,068,900)	(5,433,922)	67.34%	(7,381,800)	(7,101,682)	96.21%
Non-operating revenues (expenses):							
Interest revenue	137,578	13,000	43,572	3	13,000	19,980	153.69%
Loss on sale of capital assets	(4,862)	-	(5,691)	-	-	-	0.00%
Total non-operating revenue (expenses)	132,716	13,000	37,881	3	13,000	19,980	153.69%
Operating transfer from general fund	7,939,300	6,751,400	6,751,400	100.00%	6,793,500	6,793,500	100.00%
Net income (loss)	965,578	(1,304,500)	1,355,359	-103.90%	(575,300)	(288,202)	50.10%
Net assets - beginning	5,983,034	6,948,612	6,948,612	100.00%	8,303,971	8,303,971	100.00%
Net assets - ending	\$ 6,948,612	\$ 5,644,112	\$ 8,303,971	147.13%	\$ 7,728,671	\$ 8,015,769	103.71%

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Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the year ended June 30, 2011

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Services	\$ 17,201,704	\$ 16,869,400	\$ 19,302,931	114.43%	\$ 15,647,400	\$ 15,736,420	100.57%
Total revenues	17,201,704	16,869,400	19,302,931	114.43%	15,647,400	15,736,420	100.57%
Expenses:							
Salaries and employee benefits	10,044,328	10,796,900	10,151,458	94.02%	9,538,100	10,102,027	105.91%
Utilities	40,139	45,900	63,333	137.98%	43,900	41,774	95.16%
Supplies	373,161	315,600	542,538	171.91%	263,900	320,918	121.61%
Repairs and maintenance	2,443,173	2,557,000	2,470,203	96.61%	3,095,600	2,753,242	88.94%
Depreciation	3,293,074	3,264,600	3,191,637	97.77%	3,576,700	3,312,042	92.60%
Other	16,404	23,300	8,049	34.55%	19,000	29,938	157.57%
Administration	2,718,106	4,503,100	3,510,933	77.97%	3,545,800	2,776,228	78.30%
Total expenses	18,928,385	21,506,400	19,938,151	92.71%	20,083,000	19,336,169	96.28%
Income (loss) from operations	(1,726,681)	(4,637,000)	(635,220)	13.70%	(4,435,600)	(3,599,749)	81.16%
Non-operating revenues (expenses):							
Interest revenue	2,082	-	3,077	-	-	-	0.00%
Interest expense	(527,584)	(75,000)	-	-	(75,000)	(2,154)	2.87%
Transfers in	2,450,000	2,450,000	2,450,000	100.00%	2,450,000	2,450,000	100.00%
Loss on sale of capital assets	-	-	-	-	-	(1,477)	0.00%
Total non-operating revenue (expenses)	1,924,498	2,375,000	2,453,077	103.29%	2,375,000	2,446,369	103.01%
Net income (loss)	197,817	(2,262,000)	1,817,857	-80.37%	(2,060,600)	(1,153,380)	55.97%
Net assets - beginning	8,575,171	8,772,988	8,772,988	100.00%	10,590,845	10,590,845	100.00%
Net assets - ending	\$ 8,772,988	\$ 6,510,988	\$ 10,590,845	162.66%	\$ 8,530,245	\$ 9,437,465	110.64%

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Charter Schools



Mountain Phoenix -is borrowing \$(37,443) from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot in FY2009. The repayment is due in full in 2014. District staff will continue to monitor the school to assure that continued progress is made on the loan repayment.





Rocky Mountain Deaf School - The school is not borrowing from the District at the end of the fourth quarter.

Note: Nine of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$709,100
Free Horizon \$538,724
Jefferson Academy \$421,117
Collegiate Academy \$757,745
Lincoln Academy \$327,896
Montessori Peaks \$855,705
Excel Academy \$747,871
Rocky Mountain Academy of Evergreen \$669,206
Woodrow Wilson \$660,300
Total = \$5,687,663

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	656,833	79,188	736,021
 Mountain Phoenix	(37,443)	6,517	(30,926)
New America	250,918	51,694	302,612
Compass Montessori - Wheat Ridge	102,640	64,325	166,965
Compass Montessori - Golden	162,281	86,774	249,055
Montessori Peaks	658,066	108,242	766,308
Excel Academy	1,268,034	107,775	1,375,809
Rocky Mountain Academy of Evergreen	461,001	97,168	558,169
Jefferson Academy	492,865	184,888	677,753
Collegiate Academy	197,001	113,180	310,181
Lincoln Academy	654,275	108,936	763,211
 Rocky Mountain Deaf School	129,687	46,195	175,882
Two Roads	428,782	53,370	482,152
Woodrow Wilson Academy	1,926,547	111,653	2,038,200

On October 22, 2009, the Board of Education approved two new charter schools for fiscal year 2011. Two Roads Charter and Rocky Mountain Deaf High School. The new charters started on July 1, 2010.

On July 7, 2010 Free Horizon entered into a capital lease for \$6,550,000. The proceeds of the lease were used to purchase and improve the building they have been renting. A supplemental budget appropriation will be done in the spring to adjust for this transaction.

On December 15th, 2010 Rocky Mountain Academy Evergreen refunded their 2008 capital lease. Additional proceeds from the refunding were used to complete renovations on the site. The original capital lease was for \$3.9 million, the refunded capital lease is \$5.3 million.

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2011**

	June 30, 2009 Actuals	2009/2010 Revised Budget	June 30, 2010 Actuals	2009/2010 Y-T-D % of Budget	2010/2011 Revised Budget	June 30, 2011 Actuals	2010/2011 Y-T-D % of Budget
Revenue:							
Intergovernmental revenue	\$ 32,128,892	\$ 41,236,000	\$ 34,314,650	83.22%	\$ 42,939,000	\$ 34,092,100	79.40%
Other revenue	6,036,786	-	6,532,633	-	-	7,256,980	0.00%
Total revenues	<u>38,165,678</u>	<u>41,236,000</u>	<u>40,847,283</u>	<u>99.06%</u>	<u>42,939,000</u>	<u>41,349,080</u>	<u>96.30%</u>
Expenditures:							
Other instructional programs	<u>38,945,496</u>	<u>47,000,000</u>	<u>39,621,757</u>	<u>84.30%</u>	<u>51,162,000</u>	<u>48,230,596</u>	<u>94.27%</u>
Total expenditures	<u>38,945,496</u>	<u>47,000,000</u>	<u>39,621,757</u>	<u>84.30%</u>	<u>51,162,000</u>	<u>48,230,596</u>	<u>94.27%</u>
Excess of revenues over (under) expenditures	(779,818)	(5,764,000)	1,225,526	-21.26%	(8,223,000)	(6,881,516)	83.69%
Other financing sources (uses)							
Capital lease	4,245,500	-	-	-	12,149,000	12,148,335	99.99%
Capital lease refunding	(3,082,712)	-	-	-	(3,838,000)	(3,837,148)	99.98%
Total other financing sources (uses)	<u>1,162,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,311,000</u>	<u>8,311,187</u>	<u>100.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	382,970	(5,764,000)	1,225,526	-21.26%	88,000	1,429,671	1624.63%
Fund balance - beginning	<u>8,910,665</u>	<u>9,293,635</u>	<u>9,293,635</u>	<u>100.00%</u>	<u>10,519,161</u>	<u>10,519,161</u>	<u>100.00%</u>
Fund balance - ending	<u>\$ 9,293,635</u>	<u>\$ 3,529,635</u>	<u>\$ 10,519,161</u>	<u>298.02%</u>	<u>\$ 10,607,161</u>	<u>\$ 11,948,832</u>	<u>112.65%</u>

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2011**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending June 30, 2011. At this time the District is under budget in the General Fund by 74.63 FTEs. The other funds are budget budget by 49.47 FTEs.

The details of the variances are described below.

Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 3.0 FTE due to an increase for assistant principals at a schools serving high-risk student populations and a decrease in central department administrators due to unfilled positions. A small portion of the unfilled positions are backfilled with consultants.

* Licensed staff is under budget by 58.67 FTEs due to conservative staffing in classrooms. Some of the savings are because Jeffco backfills teaching jobs with sub teachers for staff that are out on unpaid leave of absence. The major variances are:

- Elementary schools are under budget by 30 FTEs.
- Middle schools are over budget by 5 FTEs.
- Senior high schools are under budget by 16 FTEs.
- District wide schools are under budget by 6.5 FTEs.
- Learning and Educational Achievement staff are under budget by 0.9 FTEs.
- Diverse Learners staff are under budget by 16 FTEs.

* Support staff is under budget by 12.96 FTEs because managers are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. These positions are tagged with an asterisk. The major variances are:

- Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 85 FTEs.
- Custodial Service is under budget by 63 FTEs. The department has not filled these custodial vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
 - Trades Technicians in Field Services are under budget by 13 FTEs due to unfilled positions and positions that terminate at the end of the school year.

Other Funds:

The District is under budget in the other funds by 49.47 FTEs. A portion of the unfilled FTEs are due to hiring consultants that have unique skills rather than filling the positions with on-going FTEs.

- * Capital Reserve Fund is under budget by 2.00 FTEs due to unfilled positions.
- * Grants Fund is under budget by 6.34 FTEs because of positions that terminate as of the end of the school year.
- * Campus Activity Fund is under budget by 3.50 FTEs due to fluctuations in hours worked by employees at school sites.
- * Food Service Fund is under budget by 23.10 FTEs due to positions that terminate as of the end of the school year.
- * Child Care Fund is under budget by 11.11 FTEs due to fluctuations in hours worked by employees at the preschool sites.
- * Technology Fund is under budget by 2.42 FTEs due to unfilled positions. Some of the vacancies are backfilled with consultants.
- * Central Services Fund is under budget by 1.00 FTEs due to an unfilled position.

Budget Variance from Prior Year Notes

General Fund:

* **Administrative** FTEs decreased by a net of 12.5 FTEs from the prior year. Budget reductions, staffing efficiencies, and a school closure (Russell Elem) resulted in a decrease of 15.5 FTEs and 3.0 FTEs were added for WOTC North assistant principal, an FTE previously funded with Title IV Safe & Drug Free grant funds, and a reorganization within a central department.

* **Licensed** FTEs decreased by a net of 38.82 FTEs from the prior year due to budget reductions and decreased enrollment resulting in a decrease of 73 FTEs and 34 FTEs were added for WOTC North and OCR mandated teachers in the ESL Dual Language department.

* **Support** FTEs decreased by a net of 66.10 FTEs from the prior year due to budget reductions, decreased enrollment, and a reorganization within a central department resulted in a decrease of 69 FTEs. An increase of 3 FTEs were added for WOTC North support staff.

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2011**

General Fund	2009/2010			2010/2011			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/10 Actuals	Variance	Revised Budget	6/30/11 Actuals	Variance		
Administration:								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	2.00	(1.00)	1.00	1.00	-	-	(1.00)
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	14.00	15.00	(1.00)	15.00	16.00	(1.00)	1.00	1.00
Principal	143.00	135.00	8.00	142.00	142.00	-	(1.00)	7.00
Director	36.00	31.00	5.00	35.50	33.50	2.00	(0.50)	2.50
Assistant Director	11.00	11.00	-	8.00	8.00	-	(3.00)	(3.00)
Supervisor	4.00	3.00	1.00	4.00	4.00	-	-	1.00
Assistant Principal	134.50	137.00	(2.50)	126.00	127.00	(1.00)	(8.50)	(10.00)
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	21.50	20.00	1.50	21.50	22.00	(0.50)	-	2.00
Coordinator - Administrative Administrator	22.00	19.84	2.16	23.00	20.00	3.00	1.00	0.16
Administrative Assistant	6.50	4.50	2.00	7.00	7.00	-	0.50	2.50
Investigator	2.50	1.00	1.50	1.50	1.00	0.50	(1.00)	-
	11.00	10.00	1.00	10.00	10.00	-	(1.00)	-
	2.00	2.00	-	2.00	2.00	-	-	-
Total Administration	416.00	398.34	17.66	403.50	400.50	3.00	(12.50)	2.16
Licensed:								
Teacher	4,324.70	4,232.19	92.51	4,285.67	4,222.87	62.80	(39.03)	(9.32)
Counselor	136.00	139.25	(3.25)	138.90	139.36	(0.46)	2.90	0.11
Teacher Librarian	132.00	128.00	4.00	132.00	133.50	(1.50)	-	5.50
Coordinator - Licensed	25.50	23.00	2.50	23.00	22.00	1.00	(2.50)	(1.00)
Resource Teachers	56.40	71.22	(14.82)	54.50	69.64	(15.14)	(1.90)	(1.58)
Instructional Coach	89.50	84.82	4.68	91.00	83.23	7.77	1.50	(1.59)
Physical Therapist	13.60	14.00	(0.40)	13.60	11.50	2.10	-	(2.50)
Occupational Therapist	33.10	32.60	0.50	33.10	32.00	1.10	-	(0.60)
Nurse	34.00	34.00	-	35.00	35.00	-	1.00	1.00
Psychologist	70.50	68.20	2.30	73.50	69.80	3.70	3.00	1.60
Social Worker	58.10	59.90	(1.80)	55.10	56.00	(0.90)	(3.00)	(3.90)
Audiologist	4.00	4.00	-	4.00	4.00	-	-	-
Speech Therapist	115.10	114.40	0.70	115.10	117.20	(2.10)	-	2.80
Certificated - Hourly	14.97	25.28	(10.31)	14.18	13.88	0.30	(0.79)	(11.40)
Total Licensed	5,107.47	5,030.86	76.61	5,068.65	5,009.98	58.67	(38.82)	(20.88)

**Jefferson County Public Schools
FTE Staffing Analysis
June 30, 2011**

General Fund	2009/2010			2010/2011			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/10 Actuals	Variance	Revised Budget	6/30/11 Actuals	Variance		
Support:								
Accountant I	2.00	2.00	-	2.00	1.00	1.00	-	(1.00)
Specialist - Classified	29.00	30.88	(1.88)	29.88	32.91	(3.03)	0.88	2.03
Buyer	1.67	1.66	0.01	1.67	1.67	-	-	0.01
Technician - Classified	109.50	100.00	9.50	106.50	96.50	10.00	(3.00)	(3.50)
Transportation Trainer	5.00	5.00	-	5.00	5.00	-	-	-
Group Leader	16.00	17.00	(1.00)	16.00	16.00	-	-	(1.00)
School Secretary	363.00	348.00	15.00	340.50	336.00	4.50	(22.50)	(12.00)
Secretary	28.50	27.00	1.50	26.00	24.38	1.62	(2.50)	(2.62)
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	3.00	3.00	-	3.00	3.00	-	-	-
Paraprofessional	531.13	619.37	(88.24)	526.80	596.43	(69.63)	(4.33)	(22.94)
Special Interpreter/Tutor	71.15	64.01	7.14	61.11	41.18	19.93	(10.04)	(22.83)
Para-Educator	96.87	89.49	7.38	81.78	104.27	(22.49)	(15.09)	14.78
Clinic Aides	81.13	82.08	(0.95)	81.19	78.03	3.16	0.06	(4.05)
Trades Technician	192.00	178.00	14.00	181.00	168.00	13.00	(11.00)	(10.00)
Bus Driver	216.00	224.58	(8.58)	221.50	217.73	3.77	5.50	(6.85)
Custodian	512.00	489.75	22.25	512.00	449.25	62.75	-	(40.50)
Campus Supervisor.	67.00	67.05	(0.05)	67.00	63.00	4.00	-	(4.05)
Food Service Manager	2.26	2.00	0.26	2.34	2.00	0.34	0.08	-
Food Service Hourly Worker	5.60	6.63	(1.03)	3.97	5.63	(1.66)	(1.63)	(1.00)
Warehouse Worker	5.00	4.75	0.25	5.00	4.75	0.25	-	-
Classified - Hourly	56.90	77.04	(20.14)	54.37	68.92	(14.55)	(2.53)	(8.12)
Total Support	2,395.71	2,440.29	(44.58)	2,329.61	2,316.65	12.96	(66.10)	(123.64)
Total General Fund	7,919.18	7,869.49	49.69	7,801.76	7,727.13	74.63	(117.42)	(142.36)

Jefferson County Public Schools
FTE Staffing Analysis
May 31, 2011

Other Funds	2009/2010			2010/2011			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/10 Actuals	Variance	Revised Budget	6/30/11 Actuals	Variance		
Capital Project Funds								
Administration	17.00	12.00	5.00	13.00	12.00	1.00	(4.00)	-
Licensed	-	-	-	-	-	-	-	-
Support	4.00	3.00	1.00	5.00	4.00	1.00	1.00	1.00
Total Capital Project Funds	21.00	15.00	6.00	18.00	16.00	2.00	(3.00)	1.00
Grant Fund								
Administration	14.00	16.40	(2.40)	14.00	17.10	(3.10)	-	0.70
Licensed	301.00	295.35	5.65	301.90	305.87	(3.97)	0.90	10.52
Support	384.11	377.75	6.36	367.85	354.44	13.41	(16.26)	(23.31)
Total Grant Fund	699.11	689.50	9.61	683.75	677.41	6.34	(15.36)	(12.09)
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	36.88	36.26	0.62	41.93	38.43	3.50	5.05	2.17
Total Campus Activity Fund	36.88	36.26	0.62	41.93	38.43	3.50	5.05	2.17
Food Service Fund								
Administration	13.00	13.00	-	13.00	13.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	289.00	327.86	(38.86)	323.00	299.90	23.10	34.00	(27.96)
Total Food Service Fund	302.00	340.86	(38.86)	336.00	312.90	23.10	34.00	(27.96)
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	35.35	1.25	34.10	35.00	31.50	3.50	(0.35)	30.25
Support	324.51	318.69	5.82	311.28	303.67	7.61	(13.23)	(15.02)
Total Child Care Fund	359.86	319.94	39.92	346.28	335.17	11.11	(13.58)	15.23
Property Management Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	3.00	3.00	-	-	-
Total Property Management Fund	3.00	3.00	-	3.00	3.00	-	-	-
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	1.00	1.00	-	1.00	1.00	-	-	-

Jefferson County Public Schools
FTE Staffing Analysis
May 31, 2011

	2009/2010			2010/2011			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/10 Actuals	Variance	Revised Budget	6/30/11 Actuals	Variance		
Other Funds								
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	22.00	22.00	-	23.00	23.00	-	1.00	1.00
Total Insurance Reserve Fund	28.00	28.00	-	29.00	29.00	-	1.00	1.00
Technology Fund								
Administration	78.34	72.33	6.01	78.00	75.00	3.00	(0.34)	2.67
Licensed	-	-	-	-	-	-	-	-
Support	48.99	51.58	(2.59)	53.46	54.04	(0.58)	4.47	2.46
Total Technology Fund	127.33	123.91	3.42	131.46	129.04	2.42	4.13	5.13
Central Services Fund								
Administration	3.33	3.33	-	4.00	4.00	-	0.67	0.67
Licensed	-	-	-	-	-	-	-	-
Support	12.20	10.90	1.30	11.05	10.05	1.00	(1.15)	(0.85)
Total Central Services Fund	15.53	14.23	1.30	15.05	14.05	1.00	(0.48)	(0.18)
Other Funds								
Administration	131.67	123.06	8.61	128.00	127.10	0.90	(3.67)	4.04
Licensed	336.35	296.60	39.75	336.90	337.37	(0.47)	0.55	40.77
Support	1,125.69	1,152.04	(26.35)	1,140.57	1,091.53	49.04	14.88	(60.51)
Total FTEs Other Funds	1,593.71	1,571.70	22.01	1,605.47	1,556.00	49.47	11.76	(15.70)
ALL Funds								
Administration	547.67	521.40	8.61	531.50	527.60	3.90	(16.17)	6.20
Licensed	5,443.82	5,327.46	39.75	5,405.55	5,347.35	58.20	(38.27)	19.89
Support	3,521.40	3,592.33	(26.35)	3,470.18	3,408.18	62.00	(51.22)	(184.15)
Total FTEs ALL Funds	9,512.89	9,441.19	22.01	9,407.23	9,283.13	124.10	(105.66)	(158.06)

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Year Ended June 30, 2011

Flag Program Criteria - 2010/2011

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



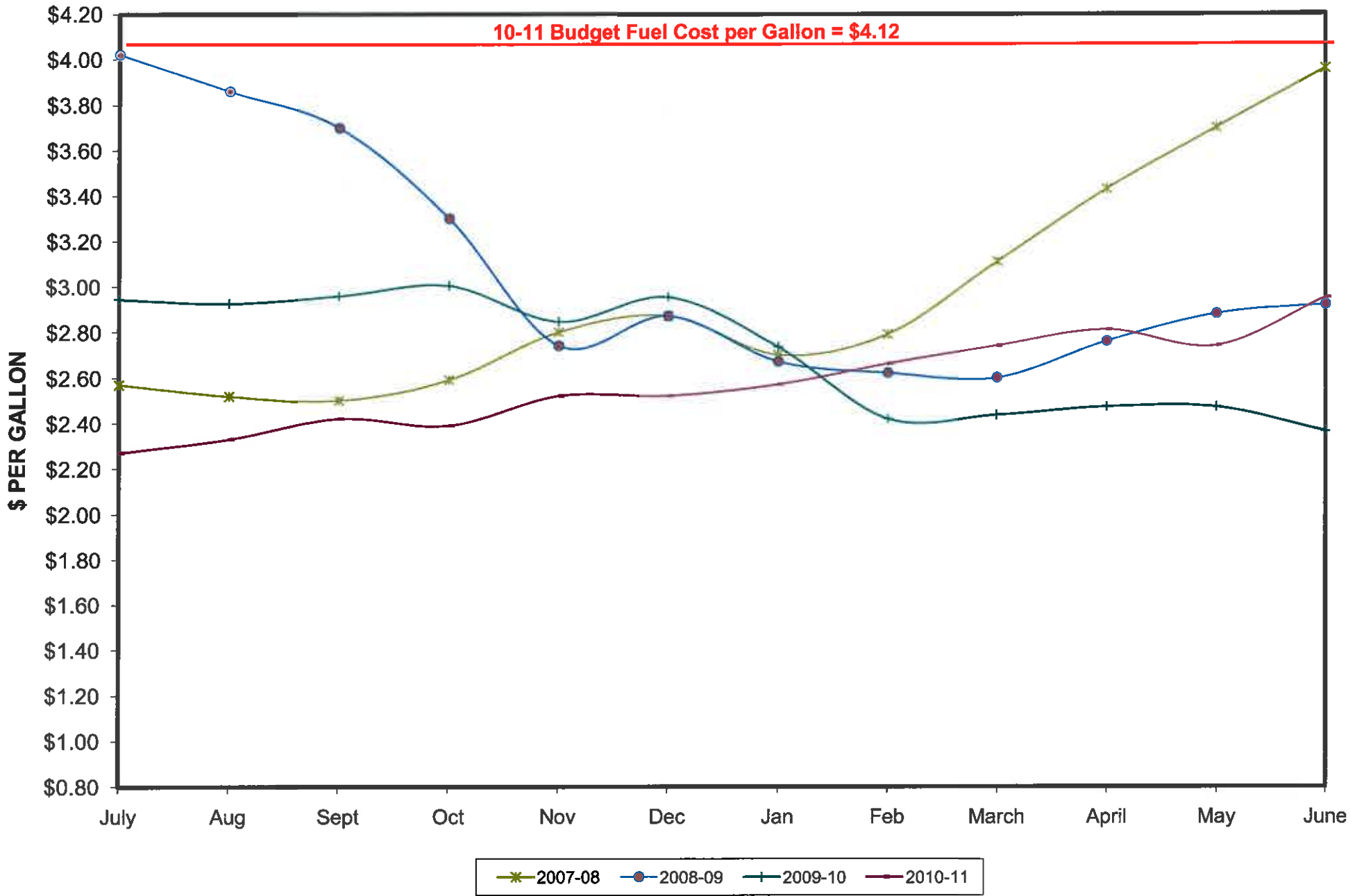
Performance Indicators

June 30, 2011

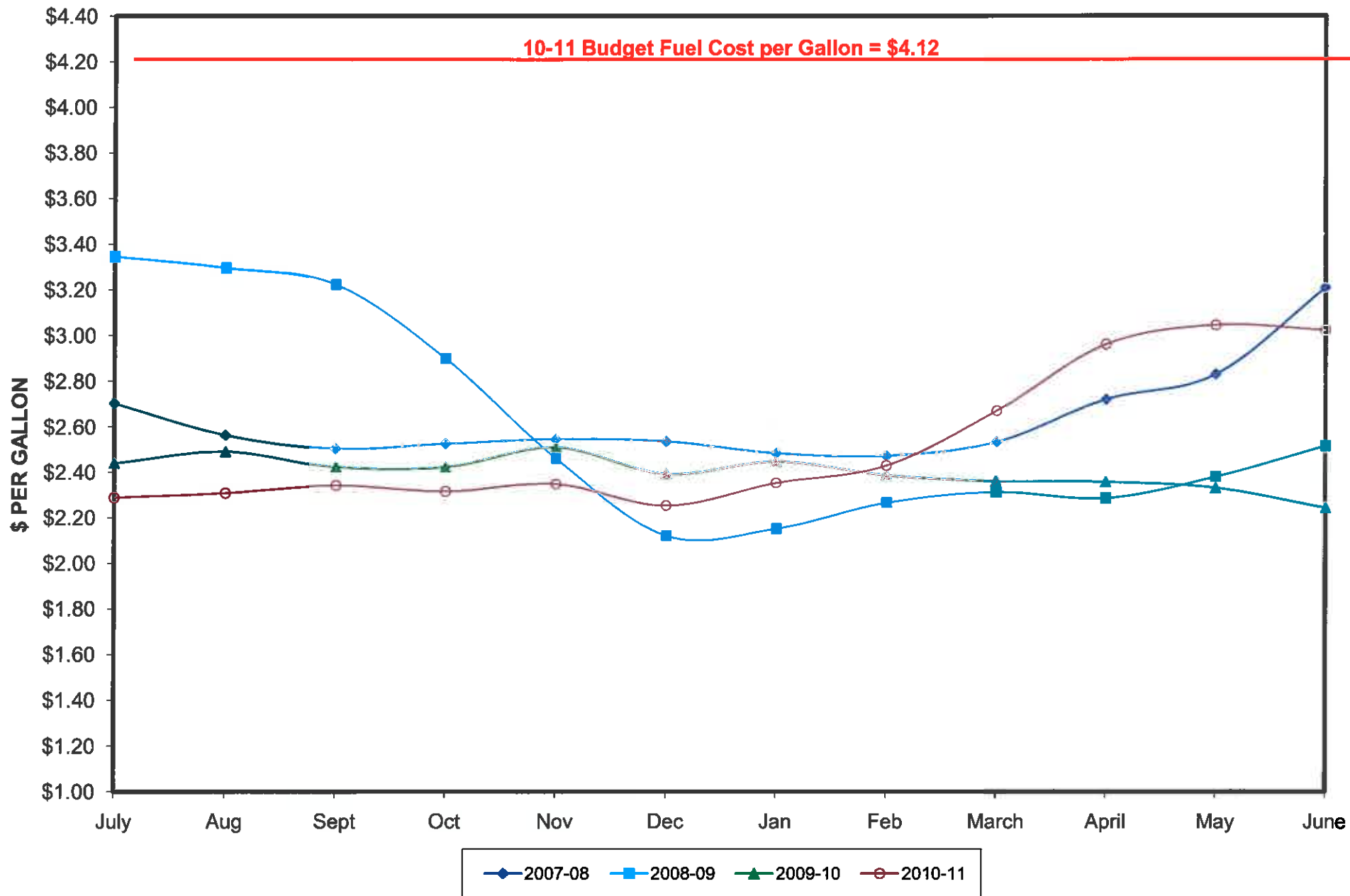
The attached information is provided as an appendix to the Quarterly Financial Report and is intended to respond to the independent auditors' recommendation to provide performance indicators to ensure sound management.

- **Transportation Department:** C – 1 to C -2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C – 3 Under development
- **Risk Management:** C - 4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C – 5 to C - 11
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**

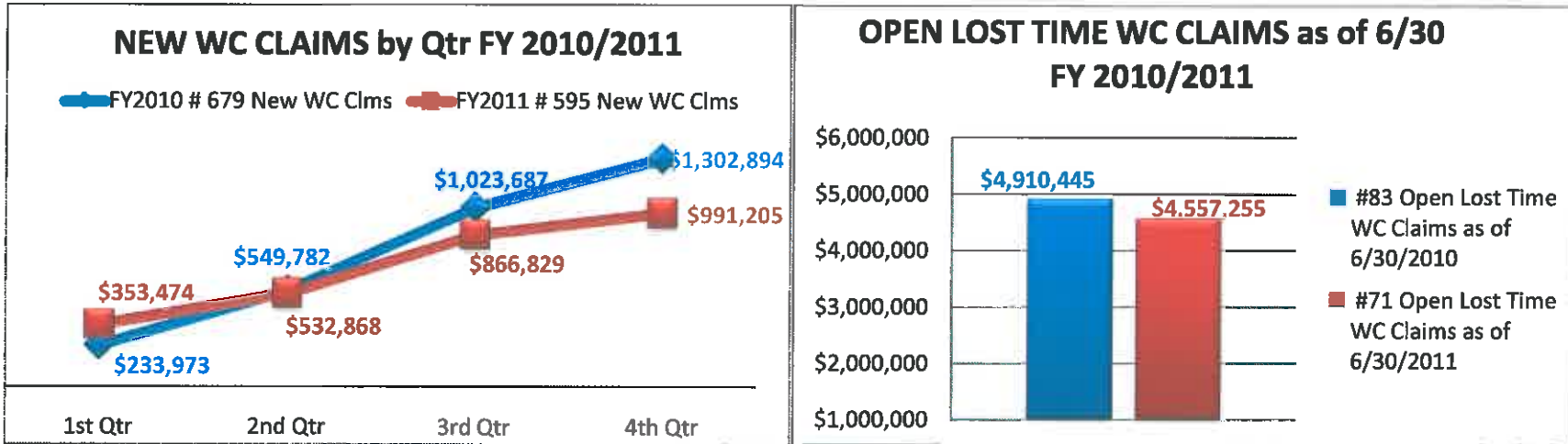


**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



Food Services (Under Development)

RISK MANAGEMENT FY 2011 FOURTH QUARTERLY REPORT WORKERS' COMPENSATION FY2010/2011 CUMULATIVE PROGRAM COMPARISON



ALL OPEN WC CLAIMS as of 6/30/2010 #154
\$5,087,229 Incurred Open Claims Value
Average Claim Cost Med Only/LostTime \$2,562/\$59,162
5.17 WC Claims/Incidents/100 Employees
3287 FY 2010 Lost Work Days

ALL OPEN WC CLAIMS as of 6/30/2011 #133
\$4,676,194 Incurred Open Claims Value
Average Claim Cost Med Only/LostTime \$2,016/\$64,187
4.54 WC Claims/Incidents/100 Employees
3861 FY 2011 Lost Work Days

Property Program Activity/Status as of 6/30/2011:

The District experienced an increase of thefts in schools which included six laptop computers. A storm related water damage claim involving a high school gym floor occurred at a cost of \$87,000. The District was reimbursed by the contractor's insurance carrier.

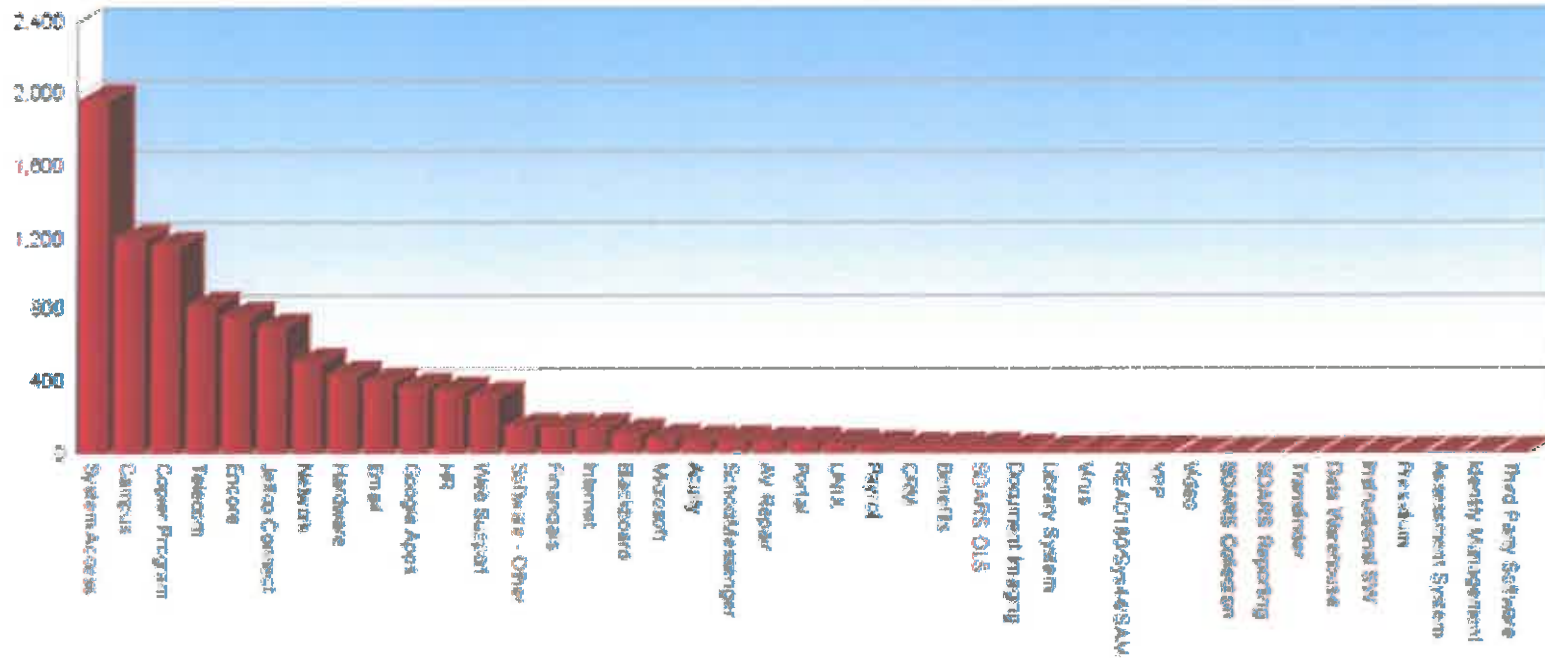
Liability Program Activity/Status as of 6/30/2011:

The District experienced a decrease in liability claims compared to the 4th quarter of 2010 with a decrease in bodily injury claims overall.

IT SERVICE METRICS BY QUARTER

2011-04-01 Through 2011-06-30

Customer Requests Resolved by Major Services



9771 Requests resolved out of 10,211 submitted

72% Resolved in less than 48 hours

80% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

IT E-MAIL & SECURITY METRICS

April through June 2011

E-mail SPAM Metrics

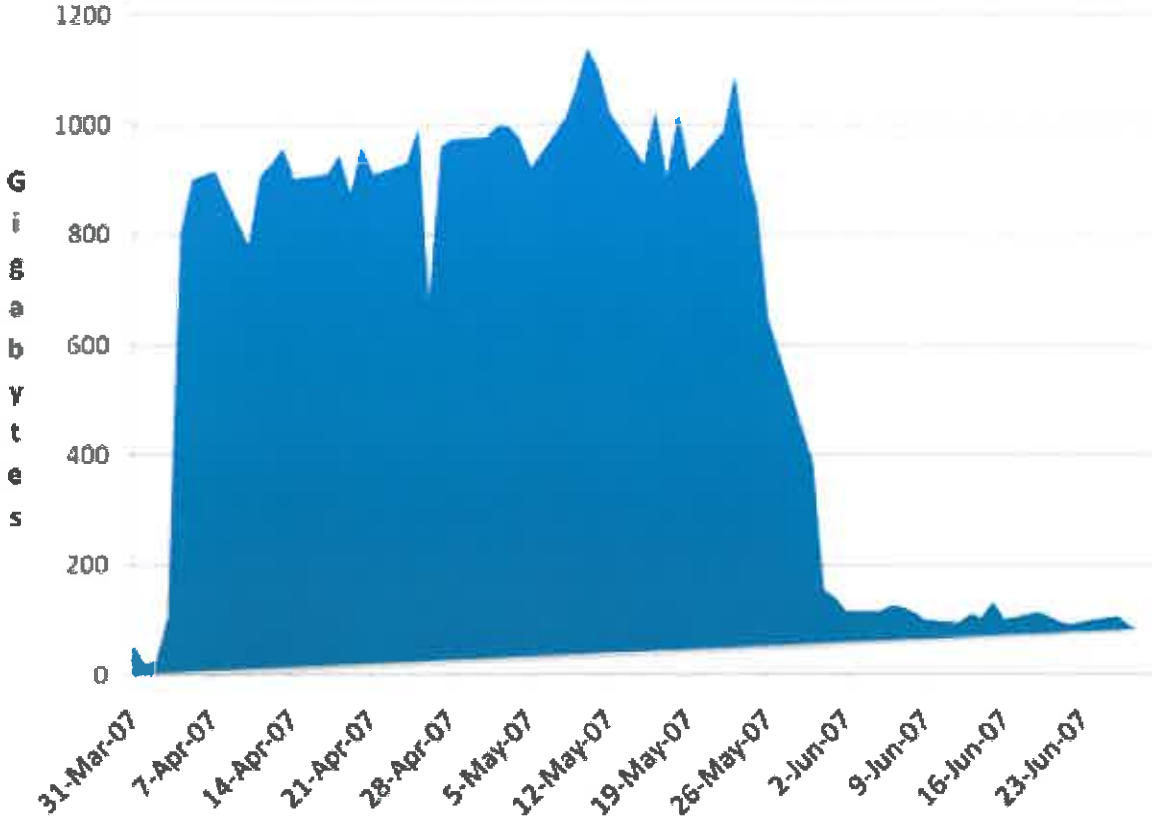
Type	Total
Total E-mails Reviewed 19.74% decrease from the previous quarter	7,467,885
E-mails with Viruses 77.10% decrease from the previous quarter	16,579
E-mails with Unallowable Attachments 85.56% decrease from the previous quarter	3,909
Total E-mails Quarantined as SPAM (denied, quarantined, stripped) 21% decrease from previous quarter	4,988,399
Total E-mails Allowed (normal delivery)	2,479,049

- 66.80% of external e-mail sent to the District e-mail system in the 4th quarter was SPAM and was automatically quarantined
- Each employee would have received an average of about 151 SPAM emails per month

Security Metrics

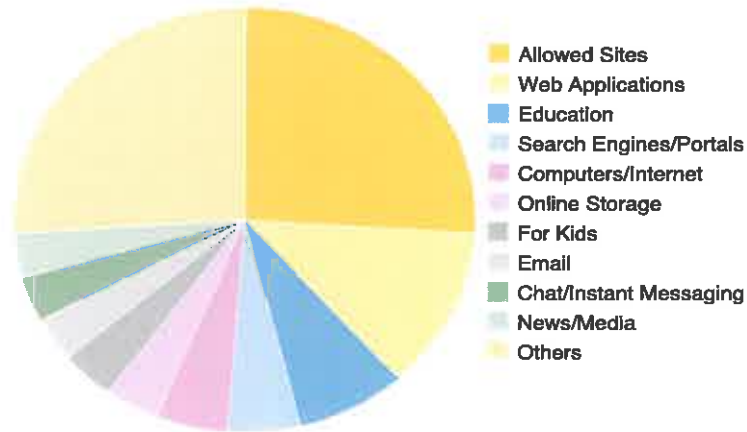
- The District security systems blocked 10,065 (107% increase from previous quarter) critical internet threats in the 4th qtr.
- The District security systems blocked 223 major internet threats in the 4th quarter.
- The District web filter reviewed 1.83 billion internet pages in the 4th quarter and denied access to about 2% of these pages.

INTERNET TRAFFIC PER DAY

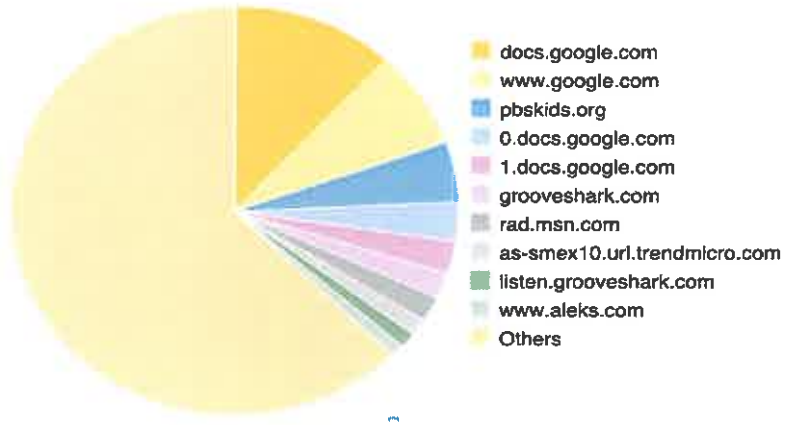


WEB BROWSING

Calculated by Page Views



Per Category



Per Site

IT Key Services Availability Performance Measures

April through June 2011

Application Availability

Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 99.5 percent availability, Yellow is less than 99.5 but greater than 94.5 percent, and Red is lower than 94.5 percent.

APPLICATION	Availability% Aug 2011	Availability% Jul 2011	Availability% Jun 2011	Availability% May 2011	Availability% Apr 2011	Availability% Mar 2011
AM-Blackboard	100.00	100.00	100.00	100.00	100.00	100.00
AM-Campus	100.00	99.30	100.00	98.92	99.25	100.00
AM-LibraryTLC	99.92	100.00	98.59	100.00	100.00	99.02
AM-LibraryYouSeeMore.com	99.50	99.80	98.63	99.91	99.63	99.58
AM-Maximo	99.96	100.00	99.91	99.97	99.97	100.00
AM-PSFinancials	73.32	96.35	99.97	100.00	100.00	99.97
AM-SchoolCenter	100.00	99.97	93.63	99.65	99.37	97.16
AM-SEMS	100.00	100.00	97.60	99.12	97.87	98.27
AM-SOARS	99.93	99.26	100.00	100.00	99.94	99.95
AM-Zonar	99.98	100.00	99.94	99.97	99.97	99.94

IT Key Services Availability Performance Measures

April through June 2011

Usability

This section tries to gauge the satisfaction of the user experience. Measured from 7:00 to 19:00, Monday thru Friday

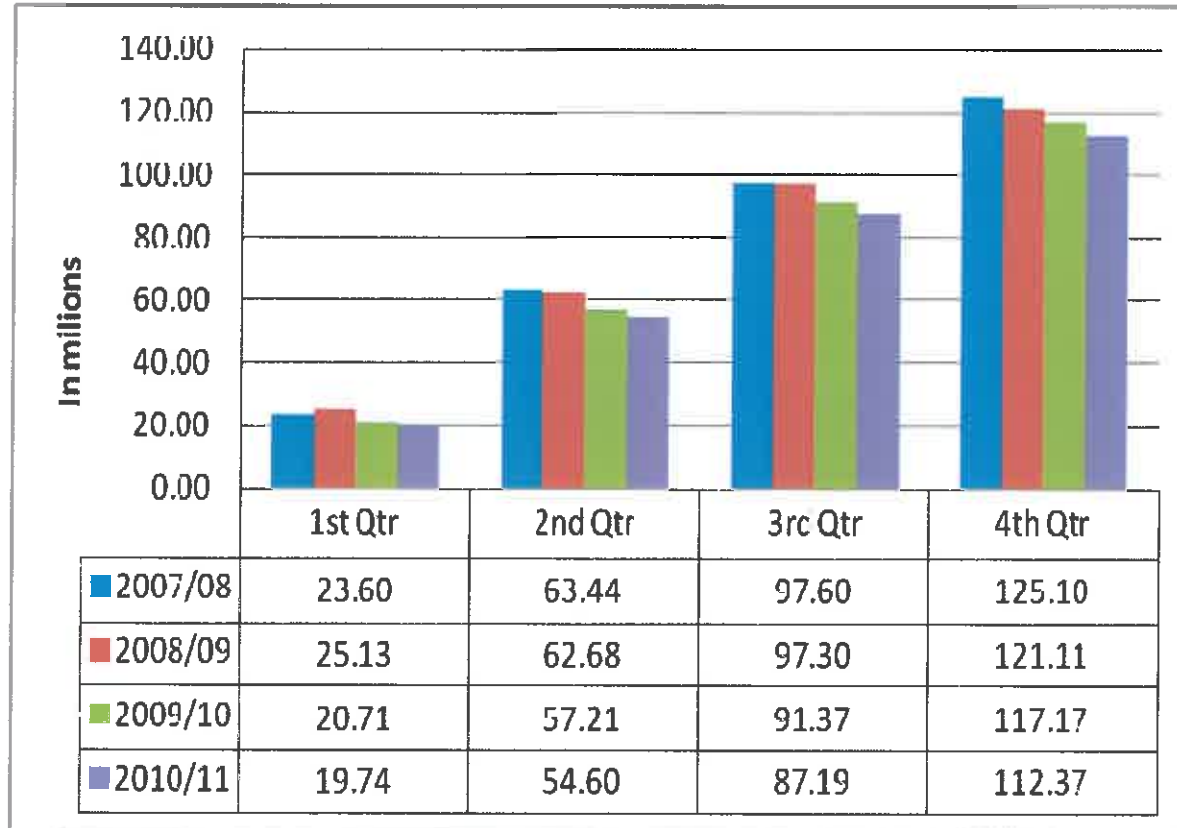
Green meets our goal of 90 percent, Yellow is less than 90 but greater than 80 percent, and Red is lower than 80 percent.

APPLICATION	Usability% Aug 2011	Usability% Jul 2011	Usability% Jun 2011	Usability% May 2011	Usability% Apr 2011	Usability% Mar 2011	10 Sec	20 Sec
TM-AcuityReport	98.00	86.31	72.50	94.25	95.01	56.12	99.1	72.6
TM-Aleks	99.60	99.45	75.37	99.99	99.97	99.84	0	0
TM-Applicant	95.40	86.46	48.37	84.56	87.89	87.53	0	0
TM-Blackboard	98.92	56.56	50.00	98.18	99.85	98.01	0	0
TM-Campus	99.83	98.86	75.20	98.64	98.92	89.62	0	0
TM-Homepage/Schools List	74.73	83.60	50.15	87.85	98.89	98.90	0	0
TM-HumanResource Career	96.43	38.53	35.65	47.24	57.90	88.37	3.6	2.8
TM-Internet	99.17	98.96	51.19	99.80	99.98	99.78	0	0
TM-OWA	99.18	98.97	51.25	99.98	99.96	99.89	0	0
TM-Portal	98.82	87.49	50.12	84.65	98.99	98.98	1.3	1.3
TM-SEMS	98.87	98.83	50.38	98.14	97.88	97.35	0	0
TM-TLCCatalog	98.47	98.58	46.67	89.15	94.16	96.24	1.6	0

- Note - Reporting server was unavailable due to maintenance during the month of June. As a result, no valid data was reported during this period.**

COPIER PROGRAM

Cumulative Number of Copies by Quarters



Appendix D

Appendix D Glossary of General Fund Expense Description

Description of Expense Line

General Administration	
- Board of Education :	Board of Education Task Budget Advisory
- District Wide Administration:	Chief Academic Office Communications Office Educational Equity Employee Relations Governmental Relations Professional Development Superintendents Office Support Services Management Task Admin Staff Development
Direct Instruction - (Costs within this category are identified by the account within a school or department as having direct contact with students. For example, the salary account within a school for teachers. Some other accounts included are substitute teachers, media specialists, coordinators, resource teachers, physical therapists, nurses, psychologists, social workers and paraprofessionals.	
- School Direct Instruction Staffing:	School (including option schools) salary and benefit costs for direct instruction (includes class size relief).
-Exceptional Student Services:	Challenge (Severe Profound) Child Find Choice area intervention Hearing Program Intervention services cluster Itinerant Jeffco Transition Services Lighthouse Program Sobesky Special Ed preschool
- Other School Programs:	ESL Dual Language JCAPP Jeffco Net Academy Miller Mt. View Detention Summer School
- Other School Support Programs:	Connections Learning (Johnson Program) Gifted & Talented Homebound and Health Services Outdoor Labs
- School Discretionary Spending:	Schools non-salary direct expenses including athletics.

Appendix D Glossary of General Fund Expense Description

Indirect Instruction - (Costs within this category are identified by the account within the school or department as having contact with students. For example, the salary account within a school for the principal. Some other indirect accounts are: directors, assistant principals, deans, counselors, chief academic officer, community superintendents, supervisors, managers and secretaries.)

- School Indirect Instruction:	Schools (including option schools) identified indirect accounts.
- Other School Support Programs:	<ul style="list-style-type: none"> Connections Learning (Johnson Program) Dropout Prevention & Recovery ESL Dual Language Expulsions & Discipline Family Literacy Gifted & Talented Homebound JCAPP Jeffco Net Academy Miller Mt. View Detention Out of District Placement Outdoor Labs Student Outreach Summer School
- Athletics:	School site and Central athletic expenses
- Exceptional Student Services:	<ul style="list-style-type: none"> Challenge (Severe Profound) Child Find Choice area intervention Grants Management Hearing Program Intervention services cluster Itinerant Jeffco Transition Services Lighthouse Program Sobesky Special Ed preschool
- Learning and Educational Achievement:	<ul style="list-style-type: none"> Assessment and Research Career & Technical Education Curriculum & Instruction Educational Technology I2a/School Improvement & Support Instructional Data Reporting Library Data Staff Development Student Services
- School Management:	Community Superintendents

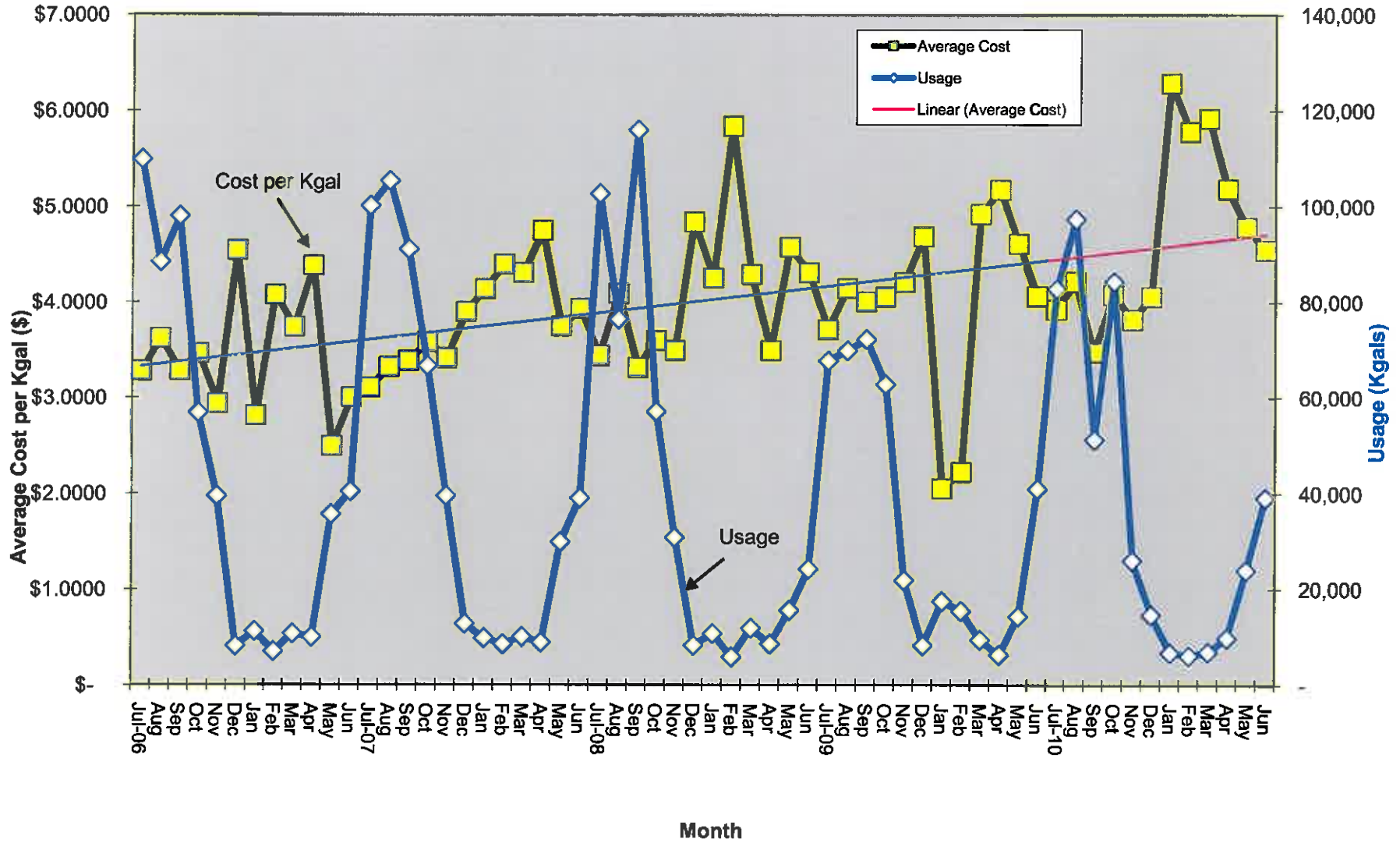
**Appendix D
Glossary of General Fund Expense Description**

Support Services - (Central departments supporting schools by providing transportation, custodial and facility maintenance).	
- Transportation:	All costs for transportation of students.
- Custodial Services :	Custodial costs for schools and departments.
- Facilities Management:	Central facilities operations, landscaping services, environmental services, and small engine repair.
Telecommunications, Network Services and Utilities	
-Telecommunications and Network Services:	Network and data administration and phone service.
- Utilities (by category):	All schools and departments.
Business Services and Human Resources - (Departments that perform centralized support of processes such as hiring, financial reporting, payroll, student data services).	
- Business Services:	Information Technology (billing to the Technology fund) Budget Services Purchasing Payroll Financial Services Accounts Payable Accounting Mailroom Education Center
- Human Resources:	Personnel Management Employee Records Benefits Association Substitutes Employment Services Employee Assistance
Districtwide - (Non departmental/school miscellaneous fees or write off of receivables. County treasurer commissions.)	
Mandatory and Other Transfers	
	Colorado Preschool Child Care funding Capital Reserve funding Individual School transfers to Campus Risk management funding

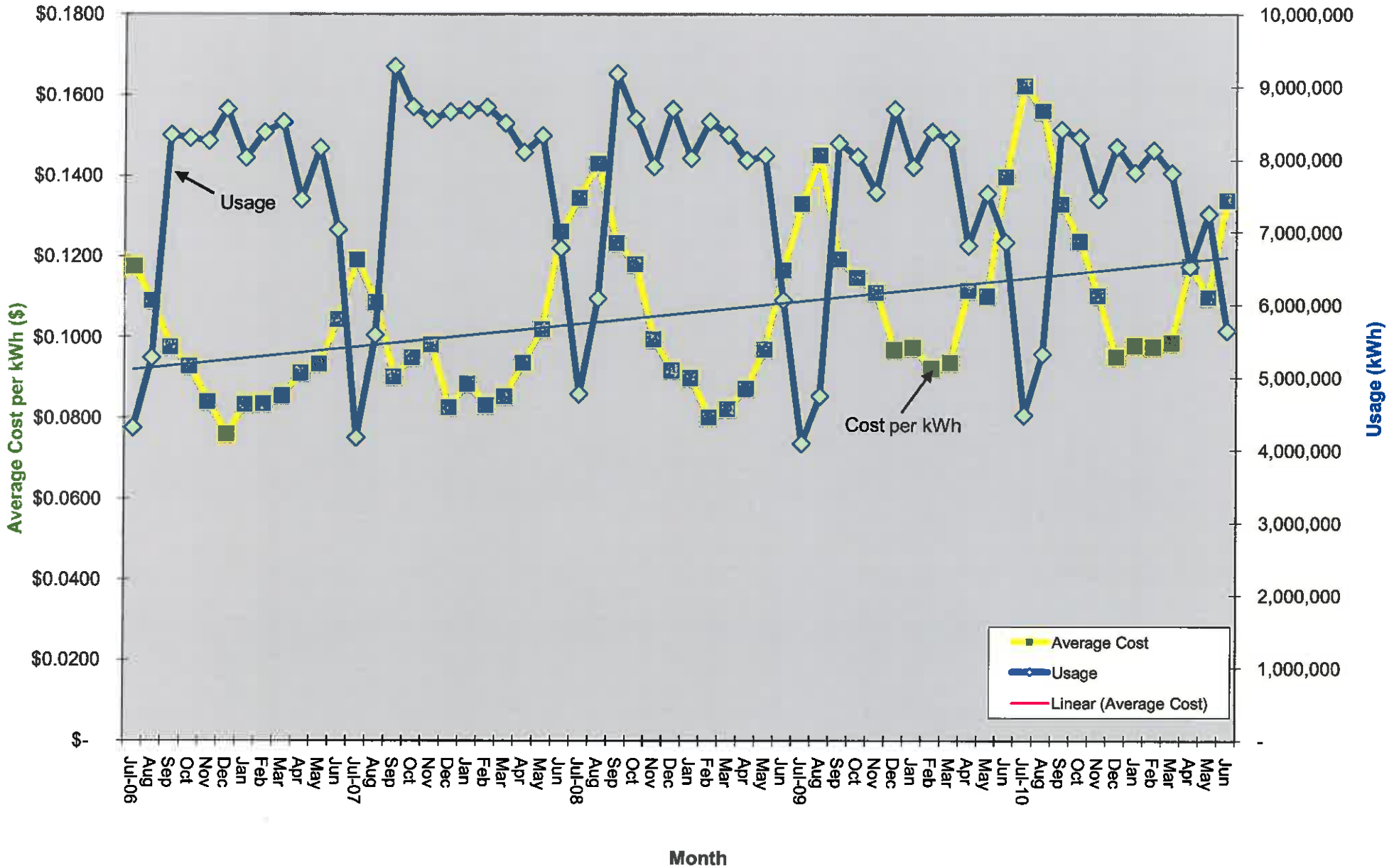
Note : Only major departments and schools are identified. Please refer to the budget book for complete listings for categories.

Appendix E

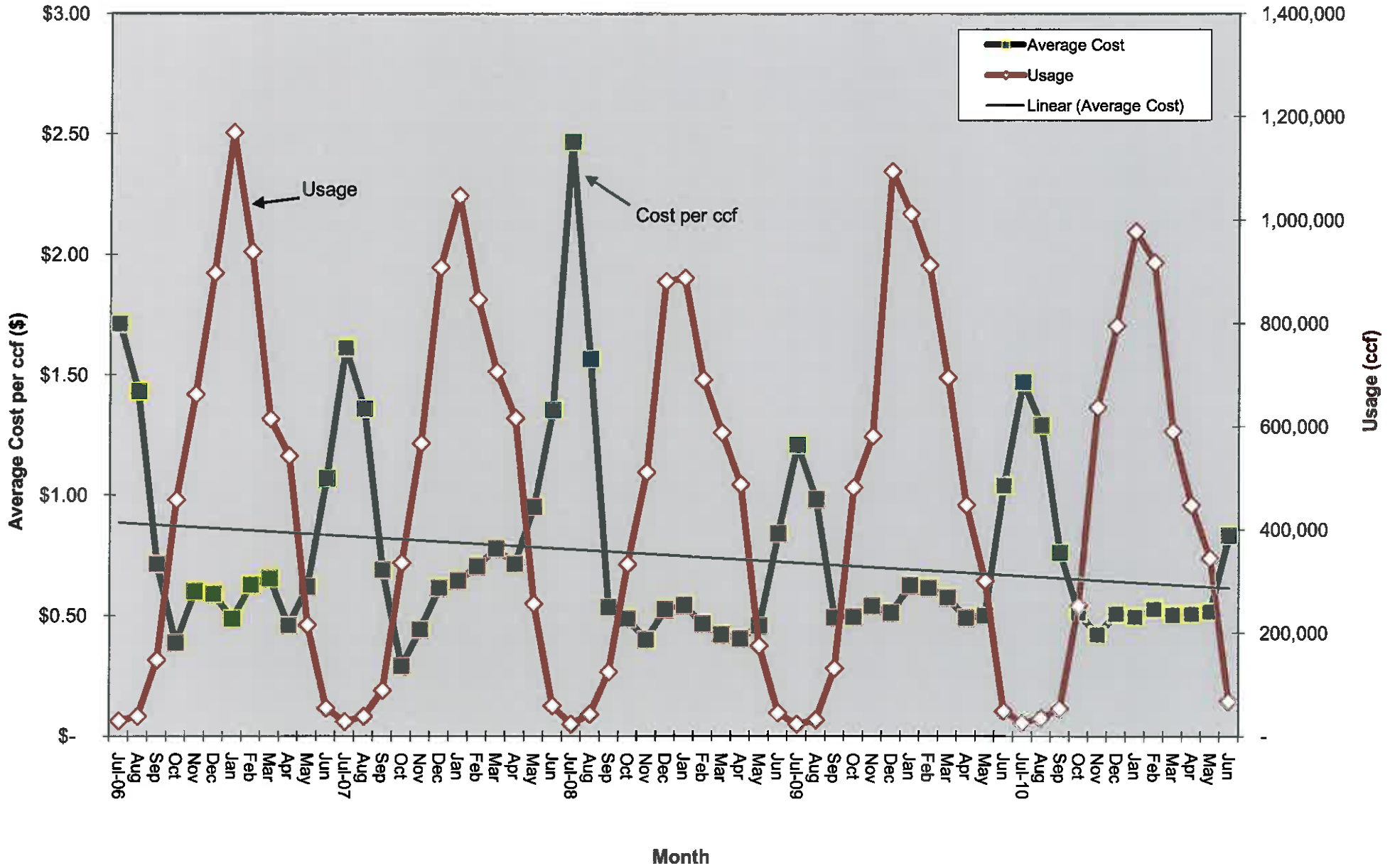
Jefferson County Public Schools Water Cost and Usage



Jefferson County Public Schools Electric Cost and Usage



Jefferson County Public Schools Natural Gas Usage and Cost



Appendix F

**Executive Limitations - Business Services
4th Quarter 2011 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past two years depending on the individual grant. The funds are one-time money and some of the funding will be gone at the end of the 2010-2011 school year. The district is being strategic in using these funds for one-time costs to avoid on-going expenditures after the money is gone. The following sections detail the initiatives funded with each award, the funding for each award, the actual year to date expenditures and the number of jobs (FTEs) covered by the award.

National School Lunch Equipment

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

IDEA - Part B and Preschool

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool funds will be used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I - A: Improving the Academic Achievement of the Disadvantaged

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I - D: Delinquent Institutions

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II - D: Technology

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Alternative Compensation for Teachers

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

Teacher Incentive Fund

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but

professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

State Fiscal Stabilization Fund (SFSF)

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to "backfill" the Public School Finance Act total program funds. The district will use the funds to cover utility costs that would normally be expended in the general fund.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs							
Grant Name	Funding Period	Grant Award	YE June 30, 2010 Actuals	YTD June 30, 2011 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded
National Board Certified Teacher Stipend	Oct 09 - Jun 10	52,242	52,223	-	52,223	99.96%	-
IDEA - Part B and Preschool	Jul 09 - Sep 11	15,459,840	6,240,506	8,609,213	14,849,719	96.05%	128.44
Title I - A: Low Income Students	Jul 09 - Sep 11	9,309,832	5,240,206	3,964,924	9,205,130	98.88%	36.76
Title I - D: Delinquent Students	Jul 09 - Sep 11	55,633	15,370	-	15,370	27.63%	-
Title II - D: Technology	Jul 09 - Sep 11	276,999	93,116	163,719	256,835	92.72%	1.00
McKinney - Vento Homeless	Jul 09 - Sep 11	70,000	16,780	53,220	70,000	100.00%	0.26
Alternative Compensation for Teachers	Jan 10 - Dec 10	473,923	82,661	286,055	368,716	77.80%	-
Subtotal		25,877,769	11,891,026	13,077,131	24,968,157	96.48%	166.47
New Awards:							
Education Jobs Fund Program	Aug 10 - Jun 11	15,710,516	-	15,710,516	15,710,516	100.00%	228.35
Teacher Incentive Fund	Oct 10 - Sep 15	32,772,220	-	450,279	450,279	1.37%	5.50
State Fiscal Stabilization Fund (SFSF)	Mar 11 - Jun 11	6,032,366	-	6,032,366	6,032,366	100.00%	83.57
Subtotal		54,515,102	-	22,193,161	22,193,161	40.71%	317.42
Grand Total		\$80,392,871	\$11,891,026	\$35,270,292	\$ 47,161,318	58.66%	483.89